

Press release

Regulated information 4 April 2025 • 08:15 a.m. CET

Press

Kim De Raedt T +32 56 76 70 16 kim.deraedt@bekaert.com

Investor Relations

Guy Marks T +32 56 76 74 73 guy.marks@bekaert.com

bekaert.com

Update on the Share Buyback Program and the Liquidity Agreement

Period from 27 March 2025 to 2 April 2025

Share Buyback Program

On <u>28 February 2025</u>, Bekaert announced the start of the next tranche of its share buyback program, for a total maximum consideration of up to € 25 million. As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 27 March 2025 to 2 April 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 68 797 shares.

The table below provides an overview of the transactions under the Program during the period from 27 March 2025 to 2 April 2025:

	Repurchase of shares							
Date	Market	Number of	Average Price	Highest Price	Lowest Price	Total		
27 March 2025	Euronext Brussels	Shares 10 000	paid (€) 35.85	paid (€) 36.06	paid (€) 35.52	Amount (€) 358 500		
27 March 2025	MTF CBOE	4 000	35.85	36.06	35.52	143 360		
		4 000	33.64	36.06	35.52	143 360		
	MTF Turquoise							
	MTF Aquis					_		
28 March 2025	Euronext Brussels	10 000	35.35	36.10	34.62	353 500		
	MTF CBOE	4 000	35.33	36.10	34.60	141 320		
	MTF Turquoise					_		
	MTF Aquis					_		
31 March 2025	Euronext Brussels	10 000	33.44	33.90	33.06	334 400		
	MTF CBOE	4 000	33.47	33.90	33.14	133 880		
	MTF Turquoise					_		
	MTF Aquis					_		
1 April 2025	Euronext Brussels	10 000	33.30	33.52	33.16	333 000		
	MTF CBOE	4 000	33.31	33.50	33.16	133 240		
	MTF Turquoise					_		
	MTF Aquis					_		
2 April 2025	Euronext Brussels	8 434	32.76	33.00	32.54	276 298		
	MTF CBOE	4 363	32.77	33.00	32.56	142 976		
	MTF Turquoise					_		
	MTF Aquis					_		
Total		68 797	34.17	36.10	0.00	2 350 473		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 7 601 shares during the period from 27 March 2025 to 2 April 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 000 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 27 March 2025 to 2 April 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
27 March 2025	1 600	35.68	35.84	35.60	57 088		
28 March 2025	1 801	35.40	35.78	35.00	63 755		
31 March 2025	2 200	33.37	33.50	33.12	73 414		
1 April 2025	400	33.25	33.30	33.20	13 300		
2 April 2025	1 600	32.69	32.78	32.60	52 304		
Total	7 601				259 861		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
27 March 2025	800	35.88	36.00	35.80	28 704		
28 March 2025	800	35.95	36.10	35.78	28 760		
31 March 2025	0	0.00	0.00	0.00	0		
1 April 2025	800	33.46	33.54	33.30	26 768		
2 April 2025	600	32.86	32.98	32.80	19 716		
Total	3 000				103 948		

The balance held by Bekaert under the liquidity agreement at the end of the period is 37 367 shares.

On 2 April 2025 after closing of the market, Bekaert holds 2 907 277 own shares, or 5.36% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.