

Corbion nv

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Corbion appoints IMCD in Australia and New Zealand as distributor of biobased food and non-food ingredients

Corbion, the leading supplier of biobased food ingredients and lactic acid specialties, has appointed IMCD, a leading distributor of speciality chemicals and food ingredients, as the new distributor of most of its ingredients in Australia and New Zealand. For manufacturers of confectionery, beverages, baked goods, sauces, dressings, condiments and prepared foods, IMCD will represent Corbion beginning 1 July, 2020. For meat, poultry and seafood, The Hela & Schwarz group will continue as Corbion's exclusive distributor partner in the region.

"We're very pleased to appoint IMCD as our exclusive partner in ANZ," says Andrew Pearce, country manager, Australia & New Zealand at Corbion. "Corbion is uniquely positioned to anticipate and respond to the trends that are defining today's food industry, and IMCD's presence, growth ambition and customer-first approach are closely aligned to ours. As a result, we see a significant opportunity to expand and improve our service levels to customers both existing and new, as we help them create and commercialise foods and beverages that set them apart on retail shelves."

Pasquale Piscopo, general manager, food & nutrition, Australia at IMCD adds, "Corbion is an excellent fit for IMCD as we share sector expertise and growth ambitions in the region. We see Corbion's clean label food solutions, lactic acid derivatives and emulsifiers as valuable tools for formulators throughout the industry to create healthy, convenient and sustainable foods and beverages, and we're looking forward to working together to bring more to market."

Additionally, IMCD assumes responsibility for distributing Corbion's lactic acid specialties and derivatives product portfolio servicing the home personal care, I&I, chemical, pharmaceutical and cosmetic sectors in Australia and New Zealand beginning 1 July, 2020. "Choosing a strategic distribution partner to represent Corbion was a decision not only focused on the food industry," says Pearce. "We are also wanting to expand our presence and business development opportunities in non-food sectors and our selection and future partnership with IMCD is a reflection of our intent to grow leveraging the synergies and talent we see evidenced in IMCD today. We believe a stronger customer focus and market penetration will ultimately achieve our goals for sustainable growth across ANZ in the years ahead."

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Background information

About Corbion: Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of emulsifiers, functional enzyme blends, minerals, vitamins, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting-edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2019, Corbion generated annual sales of € 976.4 million and had a workforce of 2.138 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com

About IMCD Group: The IMCD Group is a global market-leader in the sales, marketing and distribution of speciality chemicals and food ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Americas and Asia-Pacific, offering comprehensive product portfolios ranging from home, industrial and institutional care, personal care, food & nutrition and pharmaceuticals to lubricants & fuels, coatings and construction, advanced materials and synthesis. The IMCD Group realised revenues of EUR 2,690 million in 2019 with nearly 3,000 employees in over 50 countries. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best in class solutions and provide value through expertise for around 49,000 customers and a diverse range of world class suppliers. IMCD shares are traded at Euronext, Amsterdam (IMCD). For further information, please visit www.imcdgroup.com.

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