

Press release

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Press

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 13 March 2025 to 19 March 2025

Share Buyback Program

On <u>28 February 2025</u>, Bekaert announced the start of the next tranche of its share buyback program, for a total maximum consideration of up to € 25 million. As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 13 March 2025 to 19 March 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 75 855 shares.

The table below provides an overview of the transactions under the Program during the period from 13 March 2025 to 19 March 2025:

	Repurchase of shares							
		Number of	Average Price	Highest Price	Lowest Price	Total		
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)		
13 March 2025	Euronext Brussels	10 619	36.27	36.62	35.62	385 151		
	MTF CBOE	7 546	36.25	36.62	35.64	273 543		
	MTF Turquoise	1642	36.24	36.62	35.66	59 506		
	MTF Aquis	954	36.21	36.60	35.66	34 544		
14 March 2025	Euronext Brussels	8 641	35.86	36.18	35.62	309 866		
	MTF CBOE	4 066	35.74	36.06	35.60	145 319		
	MTF Turquoise	870	35.76	36.04	35.58	31 111		
	MTF Aquis	423	35.89	36.00	35.78	15 181		
17 March 2025	Euronext Brussels	9 821	36.38	36.60	36.18	357 288		
	MTF CBOE	3 847	36.37	36.54	36.22	139 915		
	MTF Turquoise					_		
	MTF Aquis					_		
18 March 2025	Euronext Brussels	10 089	36.62	37.18	36.22	369 459		
	MTF CBOE	3 911	36.68	37.18	36.30	143 455		
	MTF Turquoise					_		
	MTF Aquis					_		
19 March 2025	Euronext Brussels	9 560	36.46	36.62	36.28	348 558		
	MTF CBOE	3 866	36.45	36.60	36.28	140 916		
	MTF Turquoise					_		
	MTF Aquis					_		
Total		75 855	36.30	37.18	35.58	2 753 813		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 121 shares during the period from 13 March 2025 to 19 March 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 400 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 13 March 2025 to 19 March 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
13 March 2025	1 521	35.82	36.16	35.60	54 482		
14 March 2025	600	35.77	35.90	35.60	21 462		
17 March 2025	600	36.27	36.30	36.20	21 762		
18 March 2025	600	36.76	36.80	36.74	22 056		
19 March 2025	800	36.38	36.50	36.30	29 104		
Total	4 121				148 866		

Date	Sale of shares						
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
13 March 2025	600	36.50	36.60	36.40	21 900		
14 March 2025	400	35.95	36.00	35.90	14 380		
17 March 2025	1 200	36.41	36.60	36.22	43 692		
18 March 2025	600	36.84	37.00	36.72	22 104		
19 March 2025	600	36.58	36.70	36.52	21 948		
Total	3 400				124 024		

The balance held by Bekaert under the liquidity agreement at the end of the period is 30 567 shares.

On 19 March 2025 after closing of the market, Bekaert holds 2 767 100 own shares, or 5.10% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.