



Announcement NO. 57

December 11, 2018

### Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on May 2, 2018, in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules (company announcement no. 15 of May 2, 2018).

The share buyback program has been initiated in order to reduce the company's share capital and to cover obligations under the long-term incentive program. Under the share buyback program, which runs from May 2, 2018 and will end no later than March 14, 2019, GN intends to buy back shares for an amount of up to DKK 1,000 million.

The following transactions have been made under the program in the period December 4, 2018 – December 10, 2018:

	<b>No. of shares</b>	<b>Average purchase price, DKK</b>	<b>Transaction Value, DKK</b>
December 4, 2018	13,462	239.96	3,230,368
December 5, 2018	5,980	242.65	1,451,038
December 6, 2018	4,472	241.91	1,081,841
December 7, 2018	9,790	244.58	2,394,390
December 10, 2018	9,270	246.71	2,286,995
<b>Accumulated under the program</b>	<b>2,246,436</b>	<b>277.79</b>	<b>624,027,240</b>

In the period from December 4, 2018 to December 10, 2018 the exercise of warrants under GN's incentive programs have resulted in a transfer of 4,813 GN shares to key employees.

Following the above transactions GN holds a total of 12,983,477 own shares corresponding to a nominal value of DKK 51,933,908 and 8.9% of the total share capital and the total voting rights in the company. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

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With world leading expertise in the human ear, sound, wireless technology and miniaturization, GN's innovative and intelligent audio solutions are marketed by the brands ReSound, Beltone, Interton, Jabra and Blueparrott in 100 countries across the world. Founded in 1869, the GN Group today has more than 5,500 employees and is listed on Nasdaq Copenhagen (GN.CO).

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