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Schneider's sustainability program heads full speed toward its end-year targets with strong local impact

Rueil-Malmaison (France), October 30, 2024 – Schneider Electric, the leader in the digital transformation of energy management and automation, today announced the latest results of its Schneider Sustainability Impact (SSI) program and its financial results for the third quarter of 2024.

Recently recognized as the World's Most Sustainable Company by TIME and Statista, Schneider Electric's SSI program monitors and measures the company's progress across a range of transformative Environmental, Social and Governance (ESG) targets set for 2025. By tracking its sustainability performance and publishing quarterly results, Schneider Electric keeps the momentum for its 11 global and local ambitions and maintains its industry leadership in corporate social responsibility.
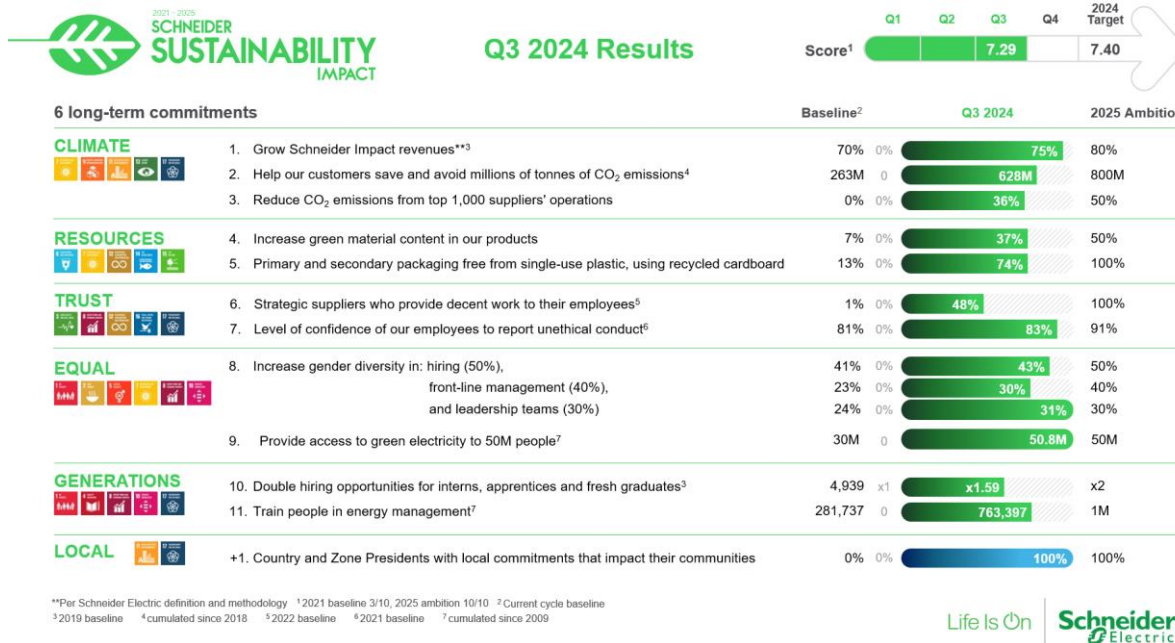
At the end of the quarter, the overall Schneider Electric Sustainability Impact (SSI) score came in at 7.29 out of ten, well on track to reach the 2024 end-year target of 7.40, with two major milestones reached:

- Schneider surpassed its goal of providing access to green and reliable energy to 50 million people more than one year before its end-2025 target. This was achieved through projects where Schneider's solar power solutions were installed on public facilities across Africa and India. For example, in Kenya, Nigeria, and India, new hybrid solar solutions were added to health clinics attended by roughly 2 million people, and, in India, over 700 schools were powered by clean energy benefitting around 120,000 students. Schneider is now focused on further ramping up these efforts so that by 2030, cumulatively, 100 million people will have gained access to green electricity since the start of the program in 2009.
- Schneider also crossed a key threshold in its efforts to foster learning, upskilling, and development for all generations having now trained over 763,000 people in energy management. For example, Schneider Electric and its Foundation recently collaborated with Enactus, enabling university students from ten countries to develop entrepreneurial solutions that address social issues related to the energy transition.

Furthermore, Schneider made considerable strides in halving the carbon impact of its top suppliers through its Zero Carbon Project, resulting in a 36% reduction of their operational CO_2 emissions. This was facilitated by several renewable energy workshops held in the USA, Europe, and China, as well as over 20 specialized webinars aimed at supporting suppliers in their decarbonization endeavors.

"Our achievements this quarter showcase the scale of our impact, with local projects playing a pivotal role in achieving our ambitious goals," said Xavier Denoly, Schneider Electric's Senior Vice-President of Sustainable Development. "Despite these great results, our work is far from over. We must further intensify our global decarbonization efforts to mitigate the effects of climate change, benefiting people and planet."

Find more details about the results and the latest impactful initiatives in the Q3 2024 report of Schneider's Sustainability Impact program, including the progress dashboard:

2021 - 2025 SCHNEIDER SUSTAINABILITY IMPACT

Q3 2024 Results

	Q1	Q2	Q3	Q4	2024 Target
Score[1]			7.29		7.40

6 long-term commitments		Baseline[2]		Q3 2024	2025 Ambition
CLIMATE	1. Grow Schneider Impact revenues**[3]	70%	0%	75%	80%
	2. Help our customers save and avoid millions of tonnes of CO_2 emissions[4]	263M	0	628M	800M
	3. Reduce CO_2 emissions from top 1,000 suppliers' operations	0%	0%	36%	50%
RESOURCES	4. Increase green material content in our products	7%	0%	37%	50%
	5. Primary and secondary packaging free from single-use plastic, using recycled cardboard	13%	0%	74%	100%
TRUST	6. Strategic suppliers who provide decent work to their employees[5]	1%	0%	48%	100%
	7. Level of confidence of our employees to report unethical conduct[6]	81%	0%	83%	91%
EQUAL	8. Increase gender diversity in: hiring (50%),	41%	0%	43%	50%
	front-line management (40%),	23%	0%	30%	40%
	and leadership teams (30%)	24%	0%	31%	30%
	9. Provide access to green electricity to 50M people[7]	30M	0	50.8M	50M
GENERATIONS	10. Double hiring opportunities for interns, apprentices and fresh graduates[3]	4,939	x1	x1.59	x2
	11. Train people in energy management[7]	281,737	0	763,397	1M
LOCAL	+1. Country and Zone Presidents with local commitments that impact their communities	0%	0%	100%	100%

**Per Schneider Electric definition and methodology [1]2021 baseline 3/10, 2025 ambition 10/10 [2]Current cycle baseline
[3]2019 baseline [4]cumulated since 2018 [5]2022 baseline [6]2021 baseline [7]cumulated since 2009

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Other key recognitions and awards achieved during the quarter:

- Recognized as Industry Leader in S&P Global's Corporate Sustainability Assessment for the 3rd consecutive year
- Received the RE100 Changemaker Award from the Climate Group at Climate Week NYC, in recognition of a groundbreaking tax credit transfer renewable energy project in Texas (USA)
- Named as a Leader in Verdantix's Green Quadrant: Building Decarbonization Consulting
- Ranked with the highest Social Benchmark score in its industry by World Benchmarking Alliance, underlining sustained efforts to act ethically and provide and promote decent work and human rights
- Recognized for the "Digital Upskilling for All" program by Brandon Hall Group's prestigious Gold Award for Learning and Development

Related resources:
See Schneider Electric's Q3 2024 Financial and Extra-financial release.

Schneider Electric's Environmental, Social and Governance (ESG):
- Sustainability reports page
- Frequently Asked Questions (FAQ)
- Sustainability Disclosure Dashboard

About Schneider Electric

Schneider's **purpose is to create Impact** by empowering all to **make the most of our energy and resources**, bridging progress and sustainability for all. At Schneider, we call this **Life Is On**.

Our mission is to be the trusted partner in **Sustainability and Efficiency**.

We are a ***global industrial technology leader*** bringing world-leading expertise in electrification, automation and digitization to smart **industries**, resilient **infrastructure**, future-proof **data centers**, intelligent **buildings**, and intuitive **homes**. Anchored by our deep domain expertise, we provide integrated end-to-end lifecycle AI enabled Industrial IoT solutions with connected products, automation, software and services, delivering digital twins to enable profitable growth **for our customers**.

We are a **people company** with an ecosystem of 150,000 colleagues and more than a million partners operating in over 100 countries to ensure proximity to our customers and stakeholders. We embrace **diversity and inclusion** in everything we do, guided by our meaningful purpose of a **sustainable future for all**.

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