

Press release

Regulated information
 31 March 2023 · 08:00 a.m. CET

Update on the Share Buyback Program and the Liquidity Agreement

Period from 23 March 2023 to 29 March 2023

Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 23 March 2023 to 29 March 2023, Kepler Cheuvreux on behalf of Bekaert has bought 106 365 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 23 March 2023 to 29 March 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
23 March 2023	Euronext Brussels	8 495	39.67	40.26	38.98	336 997
	MTF CBOE	5 602	39.68	40.26	39.00	222 287
	MTF Turquoise	675	39.72	40.58	39.00	26 811
	MTF Aquis	1 773	39.69	40.26	39.08	70 370
24 March 2023	Euronext Brussels	12 159	38.92	39.52	38.54	473 228
	MTF CBOE	7 746	38.95	39.54	38.58	301 707
	MTF Turquoise	1 176	38.95	39.44	38.56	45 805
	MTF Aquis	2 439	38.97	39.56	38.66	95 048
27 March 2023	Euronext Brussels	13 104	39.72	40.02	39.16	520 491
	MTF CBOE	8 994	39.72	40.00	39.18	357 242
	MTF Turquoise	1 305	39.76	40.00	39.34	51 887
	MTF Aquis	3 137	39.75	40.08	39.24	124 696
28 March 2023	Euronext Brussels	12 723	40.08	40.34	39.68	509 938
	MTF CBOE	9 225	40.08	40.34	39.70	369 738
	MTF Turquoise	1 301	40.06	40.28	39.70	52 118
	MTF Aquis	2 940	40.08	40.34	39.70	117 835
29 March 2023	Euronext Brussels	6 570	40.53	40.90	40.20	266 282
	MTF CBOE	4 702	40.53	40.90	40.28	190 572
	MTF Turquoise	720	40.56	40.88	40.30	29 203
	MTF Aquis	1 579	40.57	40.88	40.18	64 060
Total		106 365	39.73	40.90	38.54	4 226 315

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 7 001 shares during the period from 23 March 2023 to 29 March 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 7 119 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 23 March 2023 to 29 March 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
23 March 2023	3 000	39.50	40.00	39.00	118 500
24 March 2023	4 000	39.18	39.60	38.70	156 720
27 March 2023	0	0.00	0.00	0.00	0
28 March 2023	0	0.00	0.00	0.00	0
29 March 2023	1	40.20	40.20	40.20	40
Total	7 001				275 260

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
23 March 2023	0	0.00	0.00	0.00	0
24 March 2023	0	0.00	0.00	0.00	0
27 March 2023	2 200	39.84	40.00	39.60	87 648
28 March 2023	1 200	40.07	40.20	40.00	48 084
29 March 2023	3 719	40.69	41.00	40.20	151 326
Total	7 119				287 058

The balance held by Bekaert under the liquidity agreement at the end of the period is 42 982 shares.

On 29 March 2023 after closing of the market, Bekaert holds 2 764 682 own shares, or 4.85% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

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