



**EXTRACT OF AUDIT COMMITTEE MEETING Nr. 3 MINUTES**

**Meeting place and time** Vilnius office & MS Teams meeting, 20.02.2024, 10 AM.  
**Chair of meeting** R. V. Zabulienė.  
**Secretary of meeting** P. Aniūnas.  
**Participating:** R. V. Zabulienė, G. Buyske, V. Vitkauskas.

**DISCUSSED** Decision on External audit tender.

**DECIDED:**

1. The members of the Audit Committee noted that the selection of the audit company did not involve any influence from third parties and that no provision specified in the Regulation (Article 16 (6) of Regulation (EU) No 537/2014) was applied, and therefore makes a recommendation to the Management Board of the Bank:

a. Based on the information provided by the tenderers on their experience, qualifications, ability to audit reports prepared in accordance with international reporting standards, to provide two possible alternatives for audit companies: KPMG and E&Y.

b. In view of the above criteria, KPMG should be considered as a more acceptable alternative and should be elected at the shareholders meeting as a company performing the audit in the Bank.

2. The members of the Audit Committee noted that the selection of the audit company did not involve any influence from third parties and that no provision specified in the Regulation (Article 16 (6) of Regulation (EU) No 537/2014) was applied, makes a recommendation to the Supervisory Council of the Bank's subsidiary SB Draudimas:

a. Based on the information provided by the tenderers on their experience, qualifications, ability to audit reports prepared in accordance with international reporting standards, to provide two possible alternatives for audit companies: KPMG and E&Y.

b. In view of the above criteria, KPMG should be considered as a more acceptable alternative and should be elected at the shareholders meeting as a company performing the audit in the Bank's subsidiary SB Draudimas.

(Voted: R. V. Zabulienė – „for“, G. Buyske – „for“, V. Vitkauskas – „for“)

Chair of Meeting (signed) R.V. Zabulienė  
Secretary of Meeting (signed) P. Aniūnas

Extract is valid:  
Secretary of Meeting



P. Aniūnas