**PRESS RELEASE**
**REGULATED INFORMATION**
8 May 2025, 18:00 pm CEST

# Transparency Notification from Shareholders

**Ghent, Belgium – 8 May 2025 – Sequana Medical NV (Euronext Brussels: SEQUA)** (the "**Company**" or "**Sequana Medical**"), a pioneer in the treatment of drug-resistant fluid overload in liver disease, heart failure and cancer, announces today that it received a transparency notification in relation to the entities listed below, notifying the number of voting rights attached to the shares mentioned next to their name in the table below.

| | **Reason for notification** | **Aggregate number of shares and voting rights held** | **% of total outstanding shares [(1)]** |
|---|---|---|---|
| EQT AB / EQT Treasury AB / EQT Life Sciences Group B.V. / LSP Health Economics Fund Management B.V. / EQT Health Economics 3 Management B.V. [(2)] | Passive crossing of a threshold | 4.695.407 | 8,79% |

Notes:

(1) The total number of outstanding shares of the Company on 6 May 2025 mentioned in the transparency notification amounts to 53,428,572, each share giving right to one (1) vote (being 53,428,572 voting rights in total).

(2) EQT Life Sciences Group B.V., a parent undertaking or a controlling person of LSP Health Economics Fund Management B.V. ("**LSP**") and EQT Health Economics 3 Management B.V. ("**EQT**"), informed the Company, by means of a notification dated 6 May 2025, that on 28 April 2025, the shareholding of EQT (holding 2,666,667 shares and voting rights, which corresponds to 4.99% of the outstanding voting rights of the Company), passively crossed the threshold of 5% of the outstanding voting rights of the Company. The aggregate shareholding of LSP (holding 2,028,740 shares and voting rights, which corresponds to 3.80% of the outstanding voting rights of the Company) and EQT (holding 2,666,667 shares and voting rights, which corresponds to 4.99% of the outstanding voting rights of the Company) corresponds to 8.79% of the outstanding voting rights of the Company. The joint notification specifies furthermore that LSP and EQT are controlled by EQT Life Sciences Group B.V. (as 100% shareholder), which in turn is controlled by EQT Treasury AB (as 100% shareholder), which in turn is controlled by EQT AB (as 100% shareholder). EQT AB is a Swedish listed company and is not a controlled entity. The notification also states that LSP and EQT do not hold the shares of the Company themselves, but that they are the management entities of the two funds that are managed by EQT Life Sciences Group B.V., and that they jointly hold their shares in the Company through the pooling entity LSP HEF Sequana Holding B.V. LSP and EQT are both directors of LSP HEF Sequana Holding B.V. and as such jointly exercise at their discretion (in the absence of specific instructions) the voting rights over the shares held in the Company, held through LSP HEF Sequana Holding B.V.

This announcement is made in accordance with Article 14 of the Belgian Act of 2 May 2007 on the disclosure of major participations in issuers of which shares are admitted to trading on a regulated market and regarding miscellaneous provisions.

To access a copy of the aforementioned transparency notification, reference is made to Sequana Medical's website (https://www.sequanamedical.com/investors/shareholder-information/).

Pursuant to the Belgian Transparency Act and the articles of association of the Company, a notification to the Company and the Belgian Financial Services and Markets Authority (FSMA) is required by all natural and legal persons in each case where the percentage of voting rights attached to the securities held by such persons in

the Company reaches, exceeds or falls below the threshold of 3%, 5%, 10%, and every subsequent multiple of 5%, of the total number of voting rights in the Company.

**For more information, please contact:**

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**About Sequana Medical**

Sequana Medical NV is a pioneer in treating fluid overload, a serious and frequent clinical complication in patients with liver disease, heart failure and cancer. This causes major medical issues including increased mortality, repeated hospitalizations, severe pain, difficulty breathing and restricted mobility. Although diuretics are standard of care, they become ineffective, intolerable or exacerbate the problem in many patients. There are limited effective treatment options, resulting in poor clinical outcomes, high costs and a major impact on their quality of life. Sequana Medical is seeking to provide innovative treatment options for this large and growing "diuretic resistant" patient population. **alfa**pump® and DSR® are Sequana Medical's proprietary platforms that work with the body to treat diuretic-resistant fluid overload, and are intended to deliver major clinical and quality of life benefits for patients, while reducing costs for healthcare systems.

The Company received US FDA approval for the **alfa**pump System for the treatment of recurrent or refractory ascites due to liver cirrhosis in December 2024, following the grant of FDA Breakthrough Device Designation in 2019. Sequana Medical intends to start US commercialisation in Q3 2025 through a small specialty sales force that it will establish to target the 90 US liver transplant centers that perform 95% of liver transplants.

Results of the Company's RED DESERT and SAHARA proof-of-concept studies in heart failure published in European Journal of Heart Failure in April 2024 support DSR's mechanism of action as breaking the vicious cycle of cardiorenal syndrome. All three patients from the non-randomized cohort of MOJAVE, a US randomized controlled multi-center Phase 1/2a clinical study, have been successfully treated with DSR, resulting in a dramatic improvement in diuretic response and virtual elimination of loop diuretic requirements[1].

Sequana Medical is listed on the regulated market of Euronext Brussels (Ticker: SEQUA.BR) and headquartered in Ghent, Belgium. For further information, please visit www.sequanamedical.com.

***Important Safety Information:*** For important safety information regarding the **alfa**pump® system, see https://www.sequanamedical.com/wp-content/uploads/ISI.pdf.

The **alfa**pump® System is currently not approved in Canada.

DSR® therapy is still in development and is currently not approved in any country. The safety and effectiveness of DSR® therapy has not been established.

[1] Data reported in press release of March 25, 2024; mean increase of 326% in six-hour urinary sodium excretion at 3 months follow up vs baseline, and 95% reduction of loop diuretics over same period.

Note: **alfa**pump® and DSR® are registered trademarks.

**Forward-looking statements**

*This press release may contain predictions, estimates or other information that might be considered forward-looking statements. Such forward-looking statements are not guarantees of future performance. These forward-looking statements represent the current judgment of Sequana Medical on what the future holds, and are subject to risks and uncertainties that could cause actual results to differ materially. Sequana Medical expressly disclaims any obligation or undertaking to release any updates or revisions to any forward-looking statements in this press release, except if specifically required to do so by law or regulation. You should not place undue reliance on forward-looking statements, which reflect the opinions of Sequana Medical only as of the date of this press release.*