

This information is information that AB Industrivärden is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication by the Head of Corporate Communication and Sustainability, Sverker Sivall (tel. +46-8-666-64 00), at 10:00 a.m. CET on September 28, 2018.

PRESS RELEASE

New number of votes and shares outstanding

Where the company increases or reduces the total number of shares or votes in the company, the company shall by law publish information regarding the change.

At the 2011 Annual General Meeting, a share conversion clause was added to Industrivärden's articles of association. Shareholders have the right at any time to request conversion of Class A shares to Class C shares. During the month of September 2018, 14 Class A shares were converted to Class C shares.

Following the share conversion, the number of votes in the company is 284,886,099. The total number of registered shares in the company is 435,209,877, of which 268,183,457 are Class A shares and 167,026,420 are Class C shares.

Stockholm, September 28, 2018

AB INDUSTRIVÄRDEN (publ)

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