

Sword Group - 2019 Fourth Quarterly Results Continuation of the Outperformance

Q4 Consolidated Revenue: **€56.5 m**

Q4 Organic Growth: **+ 18.1%**

2019 Consolidated Revenue: **€213.2 m**

2019 Organic Growth: **+ 20.7%**

ANALYSIS

During 2019, Sword Group's **perimeter** was globally **stable**. Only the **acquisition of DataCo**, completed in November, modified the perimeter.

In relation to the **2019 budget** that forecasted **organic growth of 12%**, the Group **largely outperformed** during all four quarters.

The **breakdown of organic growth** at constant exchange rates is as follows:

■ Software: + 20.3% ■ Services : + 20.8% ■ Total : **+ 20.7%**

CONSOLIDATED ACCOUNTS

€m	Year ⁽¹⁾		
	2019 ⁽²⁾⁽³⁾	2018	Growth
Revenue	213.2	171.4	+ 24.4%
EBITDA	28.6	20.1	+ 42.1%
EBITDA Margin	13.4%	11.8%	-

⁽¹⁾ Percentages calculated based on the figures in €K

⁽²⁾ Taking into account the impact of IFRS 16

⁽³⁾ Non audited figures

2020 OUTLOOK

These different elements enable Sword Group to envisage **organic growth of 12%** with an **EBITDA margin of 13%** for 2020.

This **growth** is **confirmed** by the size and **quality** of the Group's **backlog**.

[Methodological Note]

Regarding the definition of the alternative performance indicators mentioned above, their justification and their calculation methods, please refer to the relevant methodological note (paragraph 10 of the Annual Financial Report for 2018, Management Report, Pages 28 and 29) as published in the Annual Report ending on 31st December 2018. To access the Annual Report, please click [HERE](#).

The press release will be published on the web sites here after: Thomson Reuters and Sword Group. It was also sent to the "Commission de Surveillance du Secteur Financier (CSSF)" and saved on the Luxembourg Stock Exchange's website.

Market
Euronext Paris
Compartment B

ICB 9530
Software &
Computer Services

ISIN Code
FR0004180578

Indices
CAC® Small
CAC® Mid & Small

CAC® All-Tradable
CAC® All-Share

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Consolidated Revenue: **€213.2 m**

EBITDA Margin: **13.4%**

YTD - 2019

Organic Growth at
constant exchange rates:
+ 20.7%

Non audited Figures
Percentages calculated in €k

31

Agenda

12/03/20

FY 2019 presentation **meeting** in Paris, 10 am
Centre Arpège Trocadéro

23/04/20

Publication of
Q1 2020 Results

28/04/20

2019 Annual Shareholders Meeting

Sword Group

Sword has **2,200+** IT/Digital & Software **specialists** present over 5 continents to accompany you in the growth of your organisation in the digital age.

As a **leader in technological and digital transformation**, Sword has since 2000 acquired a solid reputation in software publishing and in complex IT & business project management.

With Sword you have the guarantee of **strong close** and qualified local commitment, the aim of which is to **optimise your processes and data**.