

Pandora A/S

REDUCTION OF PANDORA A/S' SHARE CAPITAL

At Pandora A/S' Annual General Meeting on 12 March 2025, it was resolved to reduce the Company's share capital with a nominal amount of DKK 3,000,000 by cancellation of 3,000,000 treasury shares of DKK 1.

The share capital reduction was announced in the Danish Business Authority's it-system on 12 March 2025 and the 4-week notification period has expired with no objections.

The Board of Directors has therefore resolved to effect the share capital reduction. After reduction of the share capital, the Company's share capital is nominally DKK 79,000,000, divided into shares of DKK 1.

ABOUT PANDORA

Pandora is the world's largest jewellery brand, specialising in the design, crafting and marketing of accessible luxury jewellery made from high-quality materials. Each piece is created to inspire self-expression, allowing people to share their stories and passions through meaningful jewellery. Pandora jewellery is sold in more than 100 countries through 6,800 points of sale, including more than 2,700 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 37,000 people worldwide and crafts its jewellery using only recycled silver and gold. Pandora is committed to leadership in sustainability and has set out to halve greenhouse gas emissions across its value chain by 2030. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated revenue of DKK 31.7 billion (EUR 4.2 billion) in 2024.

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