

Tryg Consensus ahead of Q1 2026 and Consensus 2026-2028



DKKm	Q1 2025 Reported	Q1 2026 Consensus	Low	Median	High	2026 Consensus	2027 Consensus	2028 Consensus
Insurance revenue	9,768	10,320	10,159	10,346	10,434	42,367	43,978	45,577
Insurance service result	1,540	1,518	1,436	1,508	1,638	8,066	8,467	8,858
Net investment result	320	-13	-186	-14	111	273	375	373
Other income and costs	-369	-375	-388	-375	-350	-1,493	-1,489	-1,490
Profit/loss before tax	1,491	1,129	951	1,138	1,258	6,846	7,352	7,741
Profit/loss	1,118	850	723	849	950	5,169	5,555	5,849
Claims ratio	70.9	72.0	70.8	72.1	72.6	67.6	67.4	67.3
Expense ratio	13.3	13.3	13.0	13.3	13.4	13.4	13.3	13.3
Combined ratio	84.2	85.3	84.2	85.4	85.9	81.0	80.7	80.6
Large claims	-172	-196	-201	-200	-170	-787	-796	-801
Weather claims	-153	-294	-346	-320	-190	-789	-807	-814
Run-off	200	214	189	217	235	877	892	932
Discounting	226	245	223	247	250	1,010	1,042	1,070
Underlying claims ratio Group	72.0	71.7	71.5	71.7	71.8	68.3	68.2	68.1
EPS	1.81	1.40	1.18	1.39	1.59	8.58	9.32	9.90
Operating EPS	2.09	1.71	1.47	1.70	1.98	9.91	10.66	11.27
BVPS	64.44	64.01	58.70	64.43	65.81	64.53	64.13	64.08
Ordinary dividend per share	2.05	2.15	2.15	2.15	2.15	8.60	9.00	9.40
Extraordinary share buyback (DKKm)	—	—	—	—	—	1,013	940	825
Solvency ratio	195	189	184	188	194	186	182	180
No. of shares, year-end in '000	607,060	598,488	595,000	597,236	606,298	595,770	589,788	584,792

17 analyst contributions

