

To Nasdaq OMX Copenhagen

27 January 2021

Announcement no. 01/2021

### **Upward adjustment of expectations for 2020**

As a consequence of the bank's good performance in Q4 2020, the profit before tax is adjusted upwards to an interval of DKK 128 - 131 million.

Most recently, in company notification no. 12/2020 of 20 October 2020, the bank upgraded its expectations of the profit before tax for 2020 to a profit before tax in the range of DKK 110 -125 million.

The Annual Report for 2020 will be published on 1 March 2021.

The BANK of Greenland's Annual General Meeting will be held on 24 March 2021.

Please direct any questions to:

Kind regards,  
The BANK of Greenland

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