

General Meeting in Photocat A/S

Development of the Annual General Meeting

The Board of Photocat A/S, Danish CVR No 32 35 79 03 (the "Company") held on Wednesday May 24, 16.00 at Dahl Advokater, Hammerensgade 6, 3 sal, 1267 København K

Mette Therkildsen welcomed the shareholders.

The Chairman noted that 4.661.772 shares of the Company's total share capital of 5,850,000 were present or represented by proxy at the meeting (equal to 74.7%).

Mette Therkildsen mentioned that the board of directors has appointed Michael Goeskjær attorney-at-law as Chairman of the meeting.

Michael Goeskjær announced that the general meeting had been duly convened. Tom Weidner was appointed as the reporter of minutes of the meeting.

Complete motions

1. The Board's report on the activities of the Company

The report of the Board on the business of the Company during the financial year 2022 was presented by Michael Humle.

The general meeting took note of the report of the Board of Directors.

2. Presentation of the annual report for adaptation

The Board recommended that the presented annual report to be approved.

Michael Humle, went through the highlights of the annual report. PwC has approved the annual report without any remarks.

The presented annual report per May 8th 2023 shows:

- Net loss for the year DKK 2.986.129
- Total assets DKK 22.612.541
- Equity DKK 14.165.390

The general meeting approved the annual report.

3. Resolution on the appropriation of profit or covering of loss pursuant to the adopted annual report

The Board recommended that the motion for covering of loss in the annual report to be adopted.
The general meeting adopted the motion.

4. Election of members for the Board of Directors

The Board recommended re-election of the following Board members:

(i) Mette Therkildsen

(ii) Tom Weidner

(iii) Theis Reenberg

And new election of Finn Overgaard

There were no other suggestions.

Mette Therkildsen, Tom Weidner, Theis Reenberg and Finn Overgaard were elected by the general meeting.

The Board has subsequently informed that it has appointed Mette Therkildsen as Chairman.

5. Appointment of auditor

The Board recommended re-appointment of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab

The general meeting approved the appointment.

6. Any other business

Michael Humle answered a few questions related to the company's operations from the shareholders.

The Chairman closed the meeting.

As Chairman of the meeting
Michael Goeskjær