

## **Karolinska Development has secured its short-term financing needs**

STOCKHOLM, SWEDEN – December 19, 2019. Karolinska Development AB (Nasdaq Stockholm: KDEV) (“Karolinska Development” or the “Company”) announces today that the Company’s short-term financing needs have been secured through a loan from Sino Biopharmaceutical Limited (“Sino Biopharma”) amounting to SEK 70 million.

The loan from Sino Biopharma has a maturity of one year and an annual interest rate of 8.0%. Repayment can be made through cash payment and/or through set-off in connection with a directed share issue of series B shares.

"The recently completed issuance to the holders of the convertible and the loan raised are two significant steps in the process of securing the company's long-term financial stability," says Viktor Drvota, CEO of Karolinska Development.

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### **TO THE EDITORS**

#### **About Karolinska Development AB**

Karolinska Development AB (Nasdaq Stockholm: KDEV) is a Nordic life sciences investment company. The company focuses on identifying breakthrough medical innovations in the Nordic region that are developed by entrepreneurs and leadership teams. The Company invests in the creation and growth of companies that advance these assets into commercial products that are designed to make a difference to patients' lives while providing an attractive return on investment to shareholders.

Karolinska Development has access to world-class medical innovations at the Karolinska Institutet and other leading universities and research institutes in the Nordic region. The Company aims to build



companies around scientists who are leaders in their fields, supported by experienced management teams and advisers, and co-funded by specialist international investors, to provide the greatest chance of success.

Karolinska Development has a portfolio of nine companies targeting opportunities in innovative treatment for life-threatening or serious debilitating diseases.

The Company is led by an entrepreneurial team of investment professionals with a proven track record as company builders and with access to a strong global network.

For more information: [www.karolinskadevelopment.com](http://www.karolinskadevelopment.com).

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