



PRESS RELEASE

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DEME SECURES TWO MARINE WORKS CONTRACTS IN ITALY AND SPAIN

DEME's Dredging & Infra segment has secured two marine works contracts¹ in Southern Europe, highlighting its expertise in environmental remediation and coastal protection. In Italy, DEME will deliver marine works for the prestigious 38th America's Cup sailing competition in Naples, including offshore breakwaters and seabed remediation at the Bagnoli-Coroglio site. Meanwhile, in Spain, DEME will restore three beaches along the Valencian coastline through a large-scale nourishment project, to combat erosion and safeguard the shoreline for the long term.

Jan Vandenbroeck, Area Director South Europe, comments: "These two contracts underscore DEME's commitment to delivering sustainable, innovative solutions to complex marine challenges - from environmental remediation to coastal protection - while supporting the legendary America's Cup and safeguarding natural heritage. They also strengthen our position in the Mediterranean, where DEME continues to partner with local stakeholders to deliver high impact projects."

Marine works in Bagnoli-Coroglio

This contract win further strengthens DEME's portfolio of major marine projects in Italy. The project in the Bay of Naples focuses on the remediation and redevelopment of the Bagnoli-Coroglio industrial area. A consortium of DEME and Italian companies Savarese Costruzioni and Iterga Costruzioni Generali will perform marine works including 900 meters of offshore breakwaters, the removal of approximately 130,000 m³ of sediments, and demolition of the decaying central pier and former steel plant service buildings. Substantial completion is scheduled by next summer to enable urban regeneration and preparations for the preliminary regattas of the America's Cup.

Valencia beach nourishment

In Spain, DEME has been awarded the Valencia beach nourishment project by the Ministry for Ecological Transition (MITECO) in a joint venture with Rover Maritime. The project will restore and protect three popular beaches (Sagunto, Sueca, and Cullera) which have suffered severe erosion over recent decades. Works include dredging and placing approximately 3 million m³ of sand using DEME's advanced trailing suction hopper dredger Bonny River, which can operate at depths beyond 100 meters. Additional measures such as dune restoration and new groins will ensure long-term coastal stability, allowing residents and visitors to enjoy the coastline in its natural splendor once again.

¹ DEME's share in these contracts represents a value between 50 and 150 million euros.

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, dredging, marine infrastructure, and environmental remediation. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on nearly 150 years of experience and is a front-runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: climate change, a growing population and urbanization, increasing maritime trade, and environmental issues. With a team of more than 5,800 highly skilled professionals and one of the most advanced fleets in the world, DEME is well-positioned to tackle even the most complex projects. DEME realized a turnover of 4.1 billion euros with an EBITDA of 764 million euros in 2024. For more information, please visit www.deme-group.com.

Contact

Media relations

Frederic Dryhoel

dryhoel.frederic@deme-group.com

+32 473 86 31 91

Investor relations

Carl Vanden Bussche

vanden.bussche.carl@deme-group.com

+32 498 90 61 13