

# **Erria A/S**

Torvet 21, 1. sal, DK-4600 Køge

## **Interim Consolidated Report for 1 January – 30 June 2023**

CVR No 15 30 05 74

Figures from previous  
periods are made  
comparative.

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## **Management's Statement**

The Executive Board and Board of Directors have today considered and adopted the Interim Consolidated Report of Erria A/S for the period 1 January – 30 June 2023.

The Interim Consolidated Report, which have not been audited or reviewed by the Company's auditor, is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 June 2023 of the Company and of the results of the Companies operations and of cash flows for first half of 2023.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

Køge, 22 August 2023

### **Executive Board**

Henrik Normann Andersen  
Executive Officer

### **Board of Directors**

Søren Storgaard  
Chairman

Kristian Svarrer  
Deputy Chairman

Ng Sing King

## **Company Information**

### **The Company**

Erria A/S  
Torvet 21, 1. sal  
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Website: [www.erria.dk](http://www.erria.dk)

CVR No: 15 30 05 74

Financial period: 1 January - 30 June

Municipality of reg. office: Køge

### **Board of Directors**

Søren Storgaard, Chairman  
Kristian Svarrer  
Ng Sing King

### **Executive Board**

Henrik Normann Andersen

### **Auditors**

PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
Strandvejen 44  
DK-2900 Hellerup

# Income Statement

	1/1 - 30/6 2023	1/1 - 30/6 2022	1/1 - 31/12 2022
	DKK'000	DKK'000	DKK'000
<b>Revenue</b>	<b>94.686</b>	<b>49.386</b>	<b>157.931</b>
Other operating income	13	3.011	2.213
Cost of sales	-49.888	-22.498	-83.863
Other external expenses	-11.086	-8.471	-18.436
<b>Gross profit/loss</b>	<b>33.725</b>	<b>21.428</b>	<b>57.845</b>
Staff expenses	-29.275	-14.231	-43.711
Other operating expenses	-50	-336	-920
<b>Profit/loss before depreciations and amortisations (EBITDA)</b>	<b>4.400</b>	<b>6.861</b>	<b>13.214</b>
Depreciation and amortisation of intangible assets and property, plant and equipment	-737	-583	-1.156
<b>Profit/loss before financial income and expenses</b>	<b>3.663</b>	<b>6.278</b>	<b>12.058</b>
Financial income	116	123	392
Financial expenses	-880	-308	-1.131
<b>Profit/loss before tax</b>	<b>2.899</b>	<b>6.093</b>	<b>11.319</b>
Tax on profit/loss for the year	-568	-80	-1.975
<b>Net profit/loss for the year</b>	<b>2.331</b>	<b>6.013</b>	<b>9.344</b>
Number of shares (non outstanding)	11.350.154	10.863.544	10.863.544
Earnings per share (in DKK)	0,21	0,55	0,86

# Balance Sheet

## Assets

	1/1 - 30/6 2023	1/1 - 30/6 2022	1/1 - 31/12 2022
	DKK'000	DKK'000	DKK'000
Goodwill	4.131	4.597	4.643
<b>Intangible assets</b>	<b>4.131</b>	<b>4.597</b>	<b>4.643</b>
Other fixtures and fittings, tools and equipment	1.215	2.310	1.429
<b>Property, plant and equipment</b>	<b>1.215</b>	<b>2.310</b>	<b>1.429</b>
<b>Fixed assets</b>	<b>5.346</b>	<b>6.907</b>	<b>6.072</b>
<b>Inventories</b>	<b>5.333</b>	<b>6.639</b>	<b>4.925</b>
Trade receivables	28.947	25.768	36.469
Other receivables	4.099	2.612	2.708
Deferred tax assets	70	0	88
Prepayments	1.772	1.777	2.144
<b>Receivables</b>	<b>34.888</b>	<b>30.157</b>	<b>41.409</b>
<b>Cash at bank and in hand</b>	<b>17.351</b>	<b>6.051</b>	<b>16.732</b>
<b>Currents assets</b>	<b>57.572</b>	<b>42.847</b>	<b>63.066</b>
<b>Assets</b>	<b>62.918</b>	<b>49.754</b>	<b>69.138</b>

# Balance Sheet

## Liabilities and equity

	1/1 - 30/6 2023	1/1 - 30/6 2022	1/1 - 31/12 2022
	DKK'000	DKK'000	DKK'000
Share capital	11.350	10.864	10.864
Retained earnings	-4.400	-10.020	-7.009
<b>Equity</b>	<b>6.950</b>	<b>844</b>	<b>3.855</b>
Credit institutions	3.750	3.750	3.750
Convertible and profit-yielding instruments of debt	0	1.448	1.233
<b>Long-term debt</b>	<b>3.750</b>	<b>5.198</b>	<b>4.983</b>
Credit institutions	11.844	13.548	13.275
Trade payables	25.291	21.358	25.938
Corporate tax payable	955	0	1.126
Other payables	9.405	8.806	10.365
Deferred income	4.723	0	9.596
<b>Short-term debt</b>	<b>52.218</b>	<b>43.712</b>	<b>60.300</b>
<b>Debt</b>	<b>55.968</b>	<b>48.910</b>	<b>65.283</b>
<b>Liabilities and equity</b>	<b>62.918</b>	<b>49.754</b>	<b>69.138</b>

## Statement of Changes in Equity

	1/1 - 30/6 2023	1/1 - 30/6 2022	1/1 - 31/12 2022
	DKK'000	DKK'000	DKK'000
Total equity at beginning of period	3.855	-11.748	-11.748
Increase in share capital	1.168	6.000	6.000
Exchange adjustments	-404	579	259
Net profit/loss for the year	2.331	6.013	9.344
<b>Equity at 31 December</b>	<b>6.950</b>	<b>844</b>	<b>3.855</b>



## Cash flow statement

	1/1 - 30/6 2023	1/1 - 30/6 2022	1/1 - 31/12 2022
	DKK'000	DKK'000	DKK'000
Net profit/loss for the year	2.331	6.013	9.344
Change in working capital	-385	-3.651	-256
Other adjustments	901	1.162	3.391
Tax payments	-721	0	-937
<b>Cash flows from operating activities</b>	<b>2.126</b>	<b>3.524</b>	<b>11.542</b>
Net purchase of subsidiaries and equipment	-11	-2.589	-5.438
<b>Cash flows from investing activities</b>	<b>-11</b>	<b>-2.589</b>	<b>-5.438</b>
Raising/repayment of loans from credit institutions	-1.431	-8	-281
Raising/repayment of other long-term debt	-1.233	-34	-249
Increase of share capital	1.168	0	6.000
<b>Cash flows from financing activities</b>	<b>-1.496</b>	<b>-42</b>	<b>5.470</b>
<b>Change in cash and cash equivalents</b>	<b>619</b>	<b>893</b>	<b>11.574</b>
Cash and cash equivalents beginning of period	16.732	5.158	5.158
<b>Cash and cash equivalents end of period</b>	<b>17.351</b>	<b>6.051</b>	<b>16.732</b>