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## **Stellantis Announces €5.6 Billion Investment in South America, Marking the Largest Investment in the Region's Automotive Industry**

- **Investment will support more than 40 new products, development and production of decarbonization technologies, and new business opportunities**
- **Announcement reaffirms Stellantis' commitment to regional growth and will help the Company achieve its Dare Forward 2030 carbon net zero objectives**
- **Stellantis is the sales leader in Brazil and South America, 31.4% and 23.5% market share, respectively**

AMSTERDAM, March 6, 2024 – [Stellantis](#) today announced a record investment plan for the South American region totaling €5.6 billion (R\$30 billion) from 2025 to 2030, making it the largest investment in the history of the Brazilian and South American automotive industry. The planned investments will support the launch of more than 40 new products during the period as well as the development of new Bio-Hybrid technologies, innovative decarbonization technologies across the automotive supply chain, and strategic new business opportunities.

The investment from Stellantis reinforces its leadership in the region, strengthens the development of the local industry, and accelerates its achievement of the Dare Forward 2030 long-term strategic plan as the region maintains its leadership in offering clean, safe and affordable mobility in Brazil and South America.

“This announcement solidifies our trust and commitment in the future of the South American automotive industry and is a response to the favorable business environment here,” said Stellantis CEO Carlos Tavares. “As a critical part of our ‘third engine’ growth strategy, South America will take a leading role in accelerating the

decarbonization of mobility together with our employees, our supply chain network and our partners. I want to thank each team member involved in helping create and execute our investment strategy so that, together, we can achieve our industry-leading carbon neutrality ambition.”

As part of its Dare Forward 2030 strategic plan, Stellantis is investing more than €50 billion in electrification over the next decade and is on track to become a carbon net zero corporation by 2038, all scopes included, with single-digit percentage compensation of remaining emissions. South America plays a leading role in the “third engine” - the aggregation of the South America, Middle East & Africa and China and India & Asia Pacific segments - and is a thriving contributor to growing Stellantis’ revenue targets outside North America and Europe.

### **New Propulsion Systems Featuring Bio-Hybrid Technologies**

One of the beneficiaries of this investment are the cutting-edge Bio-Hybrid technologies, which combine electrification with hybrid engines powered by bio-fuels (ethanol) on three different levels. The Stellantis facility in Betim, Brazil is the Company’s global center of expertise for Bio-Hybrid technology, continuing its legacy of innovation. Stellantis, under the Fiat brand, pioneered the development and application of bio-fuel engine technology, which used 100% ethanol. In the future, the region will also produce a battery electric vehicle (BEV).

The production of the first vehicles equipped with Bio-Hybrid technology is flexible and can be integrated into various models manufactured by Stellantis. It is compatible with all production lines of the Company in the region. The new hybrid and electric technologies are expected to strengthen Brazilian engineering and the domestic industry. The Bio-Hybrid technology is supported by three hybrid powertrains that will be gradually produced and introduced to the market. These new technologies include Bio-Hybrid, Bio-Hybrid electrified dual-clutch transmissions (eDCT), Bio-Hybrid Plug-In, and BEV (100% electric). The new hybrid technologies will start to be available by the end of 2024.

### **Stellantis Strengthening in South America**

Stellantis is the leader in the three main markets in South America: Brazil, Argentina, and Chile. Last year, Stellantis total sales in the region surpassed 878,000 vehicles, with a 23.5% market share. The Company is the sales leader in Brazil with a 31.4% market share and maintains leadership in light commercial vehicle sales in South America, with a 28.6% market share. Fiat is the best-selling brand in

Brazil and South America, and the Fiat Strada pickup is the best-selling vehicle in the country and the region.

With this investment, Stellantis will be increasingly prepared to design, develop, and produce modern cars in the region, while also expanding its business. In Argentina, for instance, the company acquired a 19.9% stake in Argentina Litio y Energía S.A., a significant step toward establishing a cluster of sustainable battery materials to meet the electrification goals outlined in its global plan.

In addition, with the acquisitions of companies Norauto and DPaschoal, Stellantis has become the largest auto parts distributor in South America and has plans to further expand its presence in the aftermarket segment.

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### **About Stellantis**

*Stellantis N.V. (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is one of the world's leading automakers aiming to provide clean, safe and affordable freedom of mobility to all. It's best known for its unique portfolio of iconic and innovative brands including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Stellantis is executing its Dare Forward 2030, a bold strategic plan that paves the way to achieve the ambitious target of becoming a carbon net zero mobility tech company by 2038, with single-digit percentage compensation of the remaining emissions, while creating added value for all stakeholders. For more information, visit [www.stellantis.com](http://www.stellantis.com).*



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