

Stockholm, May 24, 2019

PRESS RELEASE - NAXS AB (publ)

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NAXS AB has repurchased 6% of its own shares

NAXS AB ("NAXS") has on May 23, 2019, repurchased a block of 739,219 of its own shares on Nasdaq Stockholm at a price of SEK 51.50/share for a total amount of SEK 38,808,997.50. The transaction represents 6% of the total number of shares.

The transaction falls within the scope of the share repurchase authorization granted by the 2018 Annual General Meeting, and the decision of the board of directors of June 5, 2018, in relation thereto.

As of the date of this press release, NAXS holds a total of 1 048 604 of its own shares, representing 8,6% of the total number of shares. Total number of shares amounts to 12,219,430.

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This information is information that NAXS AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 1:00 CET on May 24, 2019.

This press release and further information is available on the Company's website: www.naxs.se

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NAXS is an investment company listed on NASDAQ Stockholm. NAXS primarily invests in private equity funds with a Nordic focus, but may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments