



Carrefour and Nexity join forces to upgrade 76 Carrefour sites in France

Paris, July 06, 2023, 17:45 CET

As part of the Carrefour 2026 Strategic Plan unveiled last November and its ambition to capitalise on its property portfolio in France, Carrefour has teamed up with Nexity for a series of urban mixed-use operations. 76 sites across France are concerned by the scheme. These transformation projects cover all formats developed by Carrefour, including hypermarkets, supermarkets and convenience stores, and respond to societal changes with a focus on achieving three key ambitions:

- Continue to integrate Carrefour centers into neighbourhoods redeveloped in consultation with elected representatives and local authorities
- Develop schemes adapted to their surroundings by integrating mixed-used programmes into existing land-take sites
- Support the ecological urban transition by creating new green spaces and promoting local non-mechanised forms of transport

This long-term partnership will enable Carrefour and Nexity to develop mixed-used programmes with high environmental performance for housing, serviced residences, retail outlets, offices and hotels. Forty city-centre sites will be fully redeveloped, with the reintegration of a food sales area. The other thirty-six sites, located on the outskirts of towns and cities or in commercial areas, relate to existing parking spaces which will be reassigned to urban projects. The seventy-six sites cover approximately 800,000 sq.m. of land, and their development will lead to the creation of 12,000 homes, 120,000 sq.m. of retail space, with the reconstruction of selected stores, 10,000 sq.m. of office space and businesses and 17,000 sq.m. of hotels.

The property venture, known as a “*véhicule de portage foncier*”, which is expected to be up and running by the first quarter of 2024 at the latest, will be 80% owned by Carrefour and 20% by Nexity.

Alexandre Bompard, CEO of the Carrefour Group says: *“This ambitious urban redevelopment programme will enable us to fully realise the value of our property portfolio and our assets to recreate a more vibrant, diverse urban fabric around our commercial areas. Thanks to our partnership with Nexity, we will benefit from the expertise of a leading group in the sector and urban mixed developments. The project also reflects our commitment to the ecological transition, helping us to make the best possible use of our footprint and to limit land take.*”

Véronique Bédague, CEO of Nexity says: *“I am delighted to have signed this long-term partnership with Carrefour, which is fully in line with our joint 2026 strategic plans. For Nexity, it is an opportunity to implement a transformative and exemplary approach to urban regeneration and to rise to the challenges of urban sprawl and the energy transition. To achieve very high environmental performance (2028 or 2031 thresholds under RE2020 [France’s environmental regulations on new builds]), we can rely on our leadership in construction process industrialisation to shorten construction times and reduce environmental nuisance. Lastly, for Nexity, it is a way of continuing to offer our fellow citizens all types of housing as part of the residential path we are building.”*

About Carrefour

With a multi-format network of over 14,000 stores in 43 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour posted sales of €90.8 billion in 2022. Its integrated store network employs more than 335,000 people who help to make Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. In total, more than 500,000 people work under Carrefour banners worldwide. For more information, visit www.carrefour.com, or find us on Twitter ([@news_carrefour](https://twitter.com/news_carrefour)) and LinkedIn ([Carrefour](https://www.linkedin.com/company/carrefour)).

About Nexity

NEXITY, LIVING TOGETHER

With 8,500 employees and a revenue of 4.7 billion euros in 2022, Nexity is the leading global real estate operator, operating nationwide and engaging in all aspects of property development and services. Our strategy as a comprehensive real estate operator allows us to meet the needs of individuals, businesses, institutions, and local authorities. Our purpose, "living together," reflects our commitment to creating sustainable spaces, neighbourhoods, and cities that foster and build connections. Nexity is notably the number one developer for the fourth consecutive year in the Association for the Development of Low-Carbon Buildings (BBCA), a member of the Bloomberg Gender-Equality Index (GEI) on gender equality, certified as a Great Place to Work® in September 2022, and ranked among the Best Workplaces 2023.

Nexity is listed on SRD, the Euronext A compartment, and the SBF 120 index.

CONTACTS

Carrefour

Investor relations

Sébastien Valentin, Anthony Guglielmo and Louise Brun

Tel. +33 (0)1 64 50 79 81

Shareholder relations

Tel.: 0 805 902 902 (toll-free number in France)

Group Communication

Tel. +33 (0)1 58 47 88 80

Nexity

Investor relations

Géraldine Bop, Head of Financial Communications

Tel: +33 (0)6 23 15 40 56
investorrelations@nexity.fr

Press relations

Cyril Rizk, Press Relations Manager

Tel: +33 (0)6 73 49 72 61
presse@nexity.fr