

Press Release
July 16, 2019

Vostok Emerging Finance buybacks during w.28

During the period July 8, 2019 until July 12, 2019, Vostok Emerging Finance Ltd (“VEF” or the “Company”) has repurchased in total 314,200 Swedish Depository Receipts (SDRs). The share buybacks have been made within the USD 5m buyback program announced by the Company on March 4, 2019.

SDRs have been repurchased as follows during this period:

Date	Aggregated daily volume (number of SDRs)	Weighted average SDR price per day (SEK)	Total daily transaction value (SEK)
July 8, 2019	50,500	2.45	123,618
July 9, 2019	52,500	2.44	128,321
July 10, 2019	53,100	2.44	129,673
July 11, 2019	67,700	2.43	164,178
July 12, 2019	90,400	2.46	222,154

All trades have been carried out on Nasdaq First North Stockholm by Pareto Securities AB on behalf of VEF. Following the above acquisitions, VEF holds 1,915,771 repurchased SDRs in the Company, and the total number of outstanding SDRs of the Company excluding repurchased SDRs is 659,266,024 and including repurchased SDRs is 661,495,995.

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Vostok Emerging Finance is an investment company with the goal of investing in early stage modern financial services companies across emerging and frontier markets. VEF trades in Sweden on Nasdaq First North under the ticker VEMF SDB.

Vostok Emerging Finance's Certified Adviser on Nasdaq First North is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.

This information is information that Vostok Emerging Finance Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication at 08:00 CET on July 16, 2019.