

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 31/2024, 21 MAY 2024
1 PAGE

Schouw & Co. share buy-back programme, week 20 2024

On 4 March 2024, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 13 of 1 March 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 200 million during the period 4 March 2024 to 31 December 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 10/5/2024	89,800	529.79	47,574,720
Monday, 13 May 2024	1,300	573.38	745,394
Tuesday, 14 May 2024	1,300	570.84	742,092
Wednesday, 15 May 2024	1,400	571.36	799,904
Thursday, 16 May 2024	1,400	573.73	803,222
Friday, 17 May 2024	1,500	577.16	865,740
In the period 13/5/2024 - 17/5/2024	6,900	573.38	3,956,352
Accumulated 4/3/2024 - 17/5/2024	96,700	532.90	51,531,072

As stated in company announcement no. 30 of 17 May 2024, the company's share capital is reduced by the cancellation of 500,000 shares from the company's holding of treasury shares. Following this transaction, Schouw & Co. holds a total of 1,707,626 treasury shares corresponding to 6.83% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22