Anoto's education subsidiary Knowledge AI receives two more subscription contracts

Stockholm, July 7, 2020 – Anoto Group AB ("Anoto" or the "Company") today announces that its education subsidiary Knowledge AI has signed a three year licensing agreement worth 72,000 USD for its education solution KAIT with Stuki Co., Ltd ("Stuki"), a South Korean education content company, which is expanding into the private education market. Stuki is also going to collaborate with Knowledge AI to create a test preparation solution for South Korea's college entrance exam. It is generally considered that the market size for services related to the South Korean college entrance is approximately 1 billion USD a year.

Knowledge AI has also signed a one year licensing agreement worth approximately 10,000 USD with a middle school in Hillsborough School District in the state of Florida, USA.

"We are starting to see schools preparing to reopen after the lockdown and are glad to see that our software platform has been chosen to be implemented upon return. The deal with Stuki is significant for us as Stuki will provide content to our platform for B2C service in South Korea," says Joonhee Won, CEO of Anoto.

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This information is information that Anoto Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on July 7, 2020 at 08:00 CET.

About Anoto Group

Anoto is a publicly held Swedish technology company known globally for innovation in the area of information-rich patterns and the optical recognition of those patterns. It is a leader in digital writing and drawing solutions, having historically used its proprietary technology to develop smartpens and the related software. These smartpens enrich the daily lives of millions of people around the world. Now Anoto is a cloud based software solution provider based on its patented dot pattern technology which provides a methodology for accumulating digital big data from analogue inputs. Anoto Cloud includes Anoto's four solutions: KAIT – the world's first AI solution for offline education; ACE – Anoto's new and improved enterprise forms solutions; aDNA – Anoto's secure interactive marketing solution; and Dr. Watson – Anoto's biometric authentication and security solution. Anoto is traded on the Small Cap list of Nasdaq Stockholm under ANOT.