

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
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1 PAGE

Interim report for the second quarter of 2023 containing inside information

Schouw & Co. will today be releasing its interim report for the second quarter of 2023. The interim report contains inside information, as the guidance for full-year revenue and EBITDA differs from the guidance expressed in the company's interim report for the first quarter of 2023 released on 4 May 2023.

The Group raises its guidance for FY 2023 consolidated revenue to the range of DKK 36.6-38.3 billion from previously DKK 36.0-38.2 billion. At the same time, the guidance for FY 2023 consolidated EBITDA is raised to the range of DKK 2,480-2,730 million from previously DKK 2,400-2,650 million.

The upgraded guidance, which was determined at an as yet ongoing board meeting today, is based on the Board of Directors' and the Executive Management's assessment of the outlook for the Group's businesses for the rest of the year.

The company's full interim report for the second quarter of 2023 will be released immediately following this message.

Aktieselskabet Schouw & Co.

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