



1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Erling Moen Synnes</i>

2.	Reason for the notification	
a)	Position / status	<i>CIO and a primary insider of DNO ASA</i>
b)	Initial notification / amendment	<i>Initial notification</i>

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	DNO ASA	
b)	LEI	5967007LIEEXZXH3K072	

4.	Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	<i>Synthetic shares pursuant to share incentive program for executive management of DNO ASA, to be settled in cash. The synthetic shares have no separate identification code and are linked to the ordinary shares of DNO ASA, with ISIN NO0003921009.</i>	
	Identification code		
b)	Nature of the transaction	<i>Exercise of synthetic shares pursuant to share incentive program for executive management of DNO ASA.</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Exercised 8.72	37631
		Bought 8.71	22000
d)	Aggregated information		
	— Aggregated volume	<i>N/A transaction relates to on-time exercise of synthetic shares</i>	
	— Price	<i>Vested 37631 Shares at Price: 8.72 Total value 326 142 NOK</i>	
e)	Date of the transaction	<i>2021-08-05; 16.20.]</i>	
f)	Place of the transaction	<i>Exercise: Outside a trading venue</i> Bought: Over the market place (OSE)	

