

company announcement

Trading in Novo Nordisk shares by board members, executives and associated persons

Bagsværd, Denmark, 6 February 2025 — This company announcement discloses the data of the transaction(s) made in Novo Nordisk shares by the company's board members, executives and their associated persons in accordance with Article 19 of Regulation No. 596/2014 on market abuse.

The company's board members, executives and their associated persons have reported the transactions to Novo Nordisk and have given Novo Nordisk power of attorney on their behalf to publish trading in Novo Nordisk shares by the company's board members, executives and their associated persons.

Please find below a statement of such trading in shares issued by Novo Nordisk.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Liselotte Sofie Hyveled
2	Reason for the notification	
a)	Position/status	Member of the Board of Directors
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 1,407 shares
d)	Aggregated information • Aggregated volume • Price	1,407 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 98,702 shares
d)	Aggregated information	
u)	Aggregated information Aggregated volume Price	98,702 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		618.10 DKK 32 shares
d)	Aggregated information	
	Aggregated volumePrice	32 shares
٥)		19,779 DKK
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	AQUIS EXCHANGE EUROPE NON DISPLAY ORDER BOOK (NDOB)

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		619.48 DKK 1,104 shares
d)	Aggregated information	
	Aggregated volumePrice	1,104 shares
٥)	Date of the transaction	683,905 DKK 2025-02-05
e)		
f)	Place of the transaction	AQUIS EXCHANGE EUROPE

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		617.56 DKK 978 shares
d)	Aggregated information • Aggregated volume	978 shares
	Aggregated volume Price	603,976 DKK
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	CBOE EUROPE - DXE PERIODIC (NL)

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		621.01 DKK 42 shares
d)	Aggregated information	
	Aggregated volumePrice	42 shares 26,083 DKK
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	CBOE EUROPE - DXE DARK ORDER BOOK (NL)

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		618.17 DKK 8,331 shares
d)	Aggregated information	
	Aggregated volumePrice	8,331 shares
		5,149,984 DKK
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	CBOE EUROPE - DXE ORDER BOOKS (NL)

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		618.14 DKK 1,577 shares
d)	Aggregated information	
	Aggregated volume	1,577 shares
	• Price	974,805 DKK
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	TURQUOISE EUROPE

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Lars Fruergaard Jørgensen
2	Reason for the notification	
a)	Position/status	President and CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		618.88 DKK 22,936 shares
d)	Aggregated information	
	Aggregated volumePrice	22,936 shares
0)	Date of the transaction	14,194,575 DKK 2025-02-05
e)		
f)	Place of the transaction	NASDAQ COPENHAGEN A/S

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Maziar Mike Doustdar
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 36,956 shares
d)	Aggregated information • Aggregated volume • Price	36,956 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Maziar Mike Doustdar
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 614.55 1,852 shares
d)	Aggregated information	
	Aggregated volumePrice	1,852 shares
0)	Date of the transaction	DKK 1,138,154 2025-02-05
e)		
f)	Place of the transaction	Nasdaq Copenhagen

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Ludovic Helfgott
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 27,765 shares
d)	Aggregated information • Aggregated volume • Price	27,765 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Ludovic Helfgott
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 614.55 8,990 shares
d)	Aggregated information	
	Aggregated volume	8,990 shares
	Price	DKK 5,524,840
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Nasdaq Copenhagen

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Ludovic Helfgott
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 617.00 12,000 shares
d)	Aggregated information	
	Aggregated volumePrice	12,000 shares DKK 7,404,000
e)	Date of the transaction	2025-02-06
f)	Place of the transaction	Nasdaq Copenhagen

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Karsten Munk Knudsen
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 30,728 shares
d)	Aggregated information • Aggregated volume • Price	30,728 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Martin Holst Lange
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 30,728 shares
d)	Aggregated information • Aggregated volume • Price	30,728 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Tania Sabroe
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 10,561 shares
d)	Aggregated information • Aggregated volume • Price	10,561 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Marcus Schindler
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 30,728 shares
d)	Aggregated information • Aggregated volume • Price	30,728 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Camilla Sylvest
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 30,728 shares
d)	Aggregated information • Aggregated volume • Price	30,728 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Camilla Sylvest
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Sale of shares
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 615.00 15,364 shares
d)	Aggregated information	
	Aggregated volumePrice	15.364 shares DKK 9,448,860
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Nasdaq Copenhagen

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name of the Board member/Executive/Associated Person	Henrik Ehlers Wulff
2	Reason for the notification	
a)	Position/status	Executive Vice President
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer	
a)	Name	Novo Nordisk A/S
b)	LEI	549300DAQ1CVT6CXN342
4	Details of the transaction(s)	
a)	Description of the financial instrument, type of instrument,	Shares
	Identification code	Novo Nordisk B DK0062498333
b)	Nature of the transaction	Other transaction (transfer of shares in accordance with Long Term Incentive programme)
c)	Price(s) and volume(s)	
		Price(s) Volume(s)
		DKK 0.00 32,448 shares
d)	Aggregated information • Aggregated volume • Price	32,448 shares DKK 0.00
e)	Date of the transaction	2025-02-05
f)	Place of the transaction	Outside a trading venue

Novo Nordisk is a leading global healthcare company, founded in 1923 and headquartered in Denmark. Our purpose is to drive change to defeat serious chronic diseases, built upon our heritage in diabetes. We do so by pioneering scientific breakthroughs, expanding access to our medicines, and working to prevent and ultimately cure disease. Novo Nordisk employs about 72,000 people in 80 countries and markets its products in around 170 countries. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com, Facebook, Instagram, X, LinkedIn and YouTube.

Contacts for further information

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