

Subsea 7 S.A. Mandatory notification of share trades

Luxembourg – 6 October 2022 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transactions by primary insiders:

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>John Evans</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares</i> <i>Oslo Børs: SUBC</i> <i>ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the issuers Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 17,342</i> <i>Price: NOK 89.923481</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 8,418</i> <i>Price: NOK 89.923481</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2022-10-03 (3 October 2022)</i>
f)	Place of the transaction	<i>Vesting – outside a trading venue</i> <i>Share Sale – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Olivier Blaringhem</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Subsea & Conventional</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares</i> <i>Oslo Børs: SUBC</i> <i>ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the issuers Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 8,691</i> <i>Price: NOK 92.7204</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 4,125</i> <i>Price: NOK 92.7204</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2022-10-04 (4 October 2022)</i>
f)	Place of the transaction	<i>Vesting – outside a trading venue</i> <i>Share Sale – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Phillip Simons</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Projects & Operations</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares</i> <i>Oslo Børs: SUBC</i> <i>ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the issuers Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 8,300</i> <i>Price: NOK 89.923481</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 4,113</i> <i>Price: NOK 89.923481</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2022-10-03 (3 October 2022)</i>
f)	Place of the transaction	<i>Vesting – outside a trading venue</i> <i>Share Sale – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Nathalie Louys</i>
2	Reason for the notification	
a)	Position/status	<i>General Counsel</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares</i> <i>Oslo Børs: SUBC</i> <i>ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the issuers Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 8,715</i> <i>Price: NOK 89.923481</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 4,231</i> <i>Price: NOK 89.923481</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2022-10-03 (3 October 2022)</i>
f)	Place of the transaction	<i>Vesting – outside a trading venue</i> <i>Share Sale – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Katherine Lyne</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Human Resources</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares</i> <i>Oslo Børs: SUBC</i> <i>ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the issuers Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 5,790</i> <i>Price: NOK 89.923481</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 2,811</i> <i>Price: NOK 89.923481</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2022-10-03 (3 October 2022)</i>
f)	Place of the transaction	<i>Vesting – outside a trading venue</i> <i>Share Sale – Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Marcelo Lopes Xavier</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Strategy & Sustainability</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares</i> <i>Oslo Børs: SUBC</i> <i>ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the issuers Long Term Incentive Plan (LTIP)</i>
c)1.	Price(s) and volume(s)	<i>Volume: 5,982</i> <i>Price: NOK 89.923481</i>
b)2.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 1,655</i> <i>Price: NOK 89.923481</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2022-10-03 (3 October 2022)</i>
f)	Place of the transaction	<i>Vesting – outside a trading venue</i> <i>Share Sale – Oslo Børs</i>

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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