PRESS RELEASE

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Intervest concludes agreement with Schrauwen Sanitair en Verwarming for 22.000 m² of storage and office space in the Herentals Green Logistics development project

This gives the unique and sustainable cluster of a total of over 100,000 m² of offices and logistics on the Atealaan in Herentals a further concrete interpretation.

#TeamIntervest is currently developing approximately 45.000 m² of warehouses on the 18-hectare site in Herentals with a cross-dock and office space, and is also building a five-level parking tower with over 400 parking spaces. Construction of five units according to BREEAM "Excellent" standards began as at 12 April this year.

An agreement has been concluded with Schrauwen Sanitair en Verwarming to lease over 22.000 m² of logistics and office space for a period of 13,5 years.

The specialist in sanitation and heating wants to centralise the distribution activities of the group in Herentals. In addition, the connectivity between the building already leased from Intervest and the project under construction is an enormous asset, in addition to the location and sustainability aspects that are taken into account in the development project.

The construction works are going according to plan and delivery of the first 36.000 m² is planned for the end of December 2021. The part leased by Schrauwen will already be delivered at the end of September 2021.



BEYOND REAL ESTATE

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The marketing of the other units is fully under way and far-reaching discussions are being held with interested parties.

Herentals Green Logistics is again a leading example of the implementation of the #connect2022 strategy: creating sustainable value for the customer through the development of clusters and communities of, in this case, logistics and offices, by connecting to sites in the existing portfolio.

GUNTHER GIELEN, CEO INTERVEST OFFICES & WAREHOUSES



Intervest Offices & Warehouses nv (referred to hereafter as "Intervest") is a public regulated real estate company (RREC) founded in 1996, of which the shares have been listed on Euronext Brussels (INTO) since 1999. Intervest invests in high-quality office buildings and logistics properties that are leased to first-rate tenants. The properties in which Intervest invests consist primarily of up-to-date buildings that are strategically located, often in clusters. The office segment of the real estate portfolio focuses on the central cities with an important student population of Antwerp, Mechelen, Brussels and Leuven and their surroundings; the logistics segment of the portfolio in Belgium is located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and, in the Netherlands, on the Moerdijk - 's Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-Zoom - Eindhoven - Venlo axes. Intervest distinguishes itself in renting space by going beyond merely renting m². The company goes beyond real estate by offering "turnkey solutions" (a total solution tailored to *and* with the customer), extensive service provision, co-working and ready-to-use offices.

FOR MORE INFORMATION, PLEASE CONTACT INTERVEST OFFICES & WAREHOUSES NV, PUBLIC REGULATED REAL ESTATE COMPANY UNDER BELGIAN LAW, GUNTHER GIELEN - CEO OR VINCENT MACHARIS - CFO, T. + 32 3 287 67 87. http://www.intervest.be/en