

Selling of own shares by Bekaert

Disclosure in accordance with the Code on Companies and Associations

On 31 March 2020, NV Bekaert SA (“Bekaert”) sold in total 10 766 own shares off-exchange to members of the Bekaert Group Executive in the framework of the Bekaert Personal Shareholding Requirement Plan at the price of € 15.29 per share (being the closing price of 31 March 2020). As a result, the total number of treasury shares owned by Bekaert decreased from 3 873 075 to 3 862 309.

Company Profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 28 000 employees worldwide, headquarters in Belgium and € 5 billion in combined revenue.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.