

Press release issued by Alm. Brand af 1792 fmba:

Foreningen Alm. Brand af 1792 fmba launches renewal process

After having spent the past few years creating the new Alm. Brand Group, Alm. Brand af 1792 fmba is now launching a process aimed at giving the Association a more active role. The first step is the appointment of Tue Klitgaard Christensen as new managing director effective from 1 April 2023. He will take over the reins from Rasmus Werner Nielsen, who will continue to serve as CEO of Alm. Brand Group.

Alm. Brand af 1792 fmba, which holds 46.7% of the shares in Alm. Brand Group, is now launching a process to future-proof the Association by giving it a more proactive role for the benefit of its members – who are the customers of Alm. Brand Group – the insurance company and the other investors.

“The acquisition of Codan has made Alm. Brand Group a larger and far more visible player in the insurance market. This also makes demands on the Association, which has historically led a more quiet existence. It is our ambition for the Association to have a more active and independent role and profile, and we are now launching the process of defining the future framework of the Association,” says Chairman of Alm. Brand af 1792 fmba, Jørgen Hesselbjerg Mikkelsen.

The first step is to appoint a new managing director, who will be tasked with driving forward the renewal process in close collaboration with the Board of Directors and the Association’s Board of Representatives.

The new managing director taking office on 1 April 2023 is Tue Klitgaard Christensen, who for the past six years has held the position of Head of Group Legal of Alm. Brand Group. During the same period, Tue Klitgaard Christensen has been acting company secretary of the Association’s Board of Representatives and Board of Directors. Prior to his employment with Alm. Brand, Tue Klitgaard Christensen held the position of General Counsel of PensionDanmark for 12 years. The new managing director is 51 years of age and a trained lawyer.

“The Board of Directors is pleased that Tue Klitgaard Christensen has taken up the offer to devote all of his efforts to working for the Association. Our new managing director has extensive knowledge of Alm. Brand Group, the insurance industry and the special conditions applicable to financial enterprises having an association as a major shareholder,” says Jørgen Hesselbjerg Mikkelsen.

Rasmus Werner Nielsen, who previously held the position of both CEO of Alm. Brand Group and managing director of Alm. Brand af 1792 fmba, will continue to serve as CEO of Alm. Brand Group.

Tue Klitgaard Christensen looks forward to the new challenges and to digging into the work of giving the Association a more active and independent role.

“The work that lies ahead for the Association is indeed very exciting, and I look forward to devoting all of my efforts to developing and strengthening the role and profile of the Association. It’s my ambition that we should make a bigger difference to our members, the insurance company and the other investors of Alm. Brand A/S,” says Tue Klitgaard Christensen.

About Alm. Brand af 1792 fmba

Alm. Brand af 1792 fmba has about 700,000 members, all of whom are customers of Alm. Brand, Codan or Privatsikring. Alm. Brand af 1792 fmba holds 46.7% of the shares of Alm. Brand A/S, the parent company of Alm. Brand Group.

Please direct any questions regarding this announcement to:

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