



## LÁNAMÁL RÍKISINS

Kalkofnsvegi 1 150 Reykjavík  
sími: 569 9600 bréfasími: 569 9604  
netfang: lanamal@lanamal.is  
veffang: <http://www.lanamal.is>

**Press release**  
29 December 2023

# Quarterly Government Debt Management *Prospect*

## Q1/2024

- *In Q1, benchmark Treasury bonds will be offered for sale in the amount of **30-45 b.kr.** market value.*
- *A new nominal Treasury bond maturing in 2027 will be issued during the quarter, and market making is planned for the series.*
- *The bonds that could conceivably be offered are all benchmark Treasury issues, and issue size and market conditions will determine how much, if any, will be sold in each series.*

## Issuance during the year

In the Government Debt Management *Prospect* for 2024, it was announced that Treasury bonds would be issued in the amount of 120 b.kr. market value during the year<sup>1</sup>. Bond issuance will continue to be the mainstay of Treasury financing. Furthermore, it is possible to issue green bonds under the Treasury's sustainable financing framework.

## Planned Treasury bond issuance

Total Treasury bond issuance in the first quarter of the year is estimated at **30-45 b.kr.** It is planned to issue a new nominal bond maturing in 2027. The terms and conditions for the series will be announced at a later date.

## Switch auctions – buybacks

Switch auctions of RIKB 24 0415 will continue, and owners of the series will be invited to exchange their bonds for other benchmark issues. Direct purchases in the secondary market are also expected. Terms, participation, and market conditions will determine whether this will be done, and if so, which benchmark issues will be offered in switch auctions and how much will be sold in this manner.

---

<sup>1</sup>The sale price or market value refers to the clean price plus accrued indexation; i.e., with indexation but without accrued interest.



## LÁNAMÁL RÍKISINS

### **Planned Treasury bill issuance**

Flexibility in Treasury bill issuance is important, and it is possible that additional Treasury bill auctions will be added to those already on the Government Debt Management issuance calendar.

Further information on issuance of individual series of Treasury bonds and bills will be published two business days prior to each auction.

Further information can be obtained from Björgvin Sighvatsson, Head of Government Debt Management, at tel +354 569 9600.