

PRESS RELEASE

Brussels, 12 November 2020 – 18:30 (CET)



Fitch affirms Ageas's A+ Insurer Financial Strength Rating with a Stable Outlook.

Fitch Ratings today affirmed Ageas Group's 'A+' (Strong) Insurer Financial Strength (IFS) Rating with a Stable Outlook. Fitch has also affirmed ageas SA/NV's, AG Insurance's and Ageas Insurance Limited's 'A+' IFS Ratings with a Stable Outlook.

Fitch substantiated the outcome of their rating committee as follows in the press-release Fitch issued: "The affirmations reflect Fitch's assessment of Ageas's improving financial performance being offset by the uncertainties caused by the coronavirus pandemic. The ratings reflect Ageas's strong financial performance, very strong capitalisation & leverage and a very strong business profile."

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows of over EUR 36 billion in 2019 (all figures at 100%).

EURONEXT BRUSSELS

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