

10 licences awarded in the Norwegian APA 2021 licensing round

Lundin Energy AB announces that its wholly owned subsidiary, Lundin Energy Norway AS (together Lundin Energy), has been awarded interests in a total of ten exploration licences in the 2021 Awards in Predefined Areas (APA) licensing round, in Norway.

The award includes six licences in the North Sea, three licences in the Norwegian Sea and one licence in the Southern Barents Sea. Five of the newly awarded licences will be operated by Lundin Energy Norway.

The licence interests are detailed below:

Licence	Blocks	Working Interest (Percent)	Area
1170*	7324/6,8,9, 7325/4,7	35%	Southern Barents Sea
1164*	6507/11	40%	Norwegian Sea
1162*	6407/2	50%	Norwegian Sea
1157*	6407/7	60%	Norwegian Sea
1152	33/3,5,6, 34/4	50%	North Sea
1147	29/9, 30/7,8,10,11	20%	North Sea
1142	25/4,5	9.05%	North Sea
1143	25/4,5	9.05%	North Sea
1139*	15/6	40%	North Sea
1138	15/9, 16/4,7	30%	North Sea

*Operator Lundin Energy Norway

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Lundin Energy is an experienced Nordic oil and gas company that explores for, develops and produces resources economically, efficiently and responsibly. We focus on value creation for our shareholders and wider stakeholders through three strategic pillars: Resilience, Sustainability and Growth. Our high quality, low cost assets mean we are resilient to oil price volatility, and our organic growth strategy, combined with our sustainable approach and commitment to decarbonisation, firmly establishes our leadership role in a lower carbon energy future. (Nasdaq Stockholm: LUNE). For more information, please visit us at www.lundin-energy.com or download our App www.myrapp.com/lundin

Forward-looking statements

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with respect to estimates of reserves and/or resources, future production levels, future capital expenditures and their allocation to exploration and development activities, future drilling and other exploration and development activities. Ultimate recovery of reserves or resources are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

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