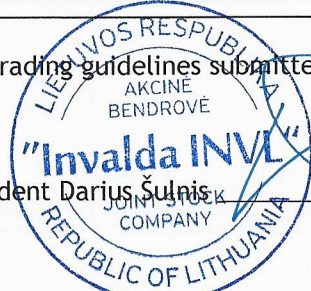


**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>				
a)	<b>Name</b>	Joint-stock company Invalda INVL, code 121304349		
<b>2. Reason for the notification</b>				
a)	<b>Position / status</b>	Legal person related to UAB INVL Asset Management, issuer's management company		
b)	<b>Initial notification/Amendment</b>	Initial notification		
<b>3. Details of the Issuer</b>				
a)	<b>Name</b>	Closed-ended type investment company INVL Baltic Real Estate		
b)	<b>LEI code</b>	529900GSTEOHKA0R1M59		
<b>4. Details of the transaction</b>				
a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Ordinary registered share ISIN code: LT0000127151		
b)	<b>Nature of the transaction</b>	Acquisition on a regulated market		
c)	<b>Price (-s) and volume</b>	<b>Date (-s)</b>	<b>Price (-s)</b>	<b>Quantity</b>
		13-September-2018	EUR 2.52	500
		13-September-2018	EUR 2.52	179
		13-September-2018	EUR 2.52	410
		14-September-2018	EUR 2.52	321
		14-September-2018	EUR 2.52	240
		14-September-2018	EUR 2.52	224
		14-September-2018	EUR 2.52	308
d)	<b>Aggregated information:</b>  – aggregated volume  – price	In total: <b>2 182</b> shares of the closed-ended type investment company INVL Baltic Real Estate were acquired for the amount of <b>EUR 5 498.64</b> .		
e)	<b>Transaction date</b>	13-September-2018, 14-September-2018		
f)	<b>Place of the transaction</b>	Automated trade concluded on a regulated market		

Note: These transactions were made according to the trading guidelines submitted to the Bank of Lithuania


  
 President Darius Šulnis