



Grieg Seafood ASA strengthens its executive team

To underpin its growth journey, the company is adding farming capabilities to its executive team to bolster focus on operations.

By 2025, Grieg Seafood aims to harvest 150 000 tonnes, achieve cost leadership in each region and to evolve from a pure salmon supplier to an innovation partner for selected customers. Organizational capacity and competence are vital to achieve these goals, and Grieg Seafood has therefore made changes to the management structure.

Grieg Seafood ASA's new farming division will be divided into three areas:

1. **Farming Europe**, covering the Finnmark, Rogaland and Shetland regions
2. **Farming North America**, covering the British Columbia and recently established Newfoundland regions
3. **A technological department**, covering areas with increased company commitments, such as sustainability, R&D and fish health & welfare.

Commenting on the changes, CEO Andreas Kvame said:

"We have set ambitious growth and cost leadership targets towards 2025 and will increase our commitment to sustainable farming practices in all regions. In light of these strategic priorities, it is essential to add operational resources to Grieg Seafood's executive management. With these changes, I am confident in our ability to reach our goals and create value for our local communities, customers, employees and shareholders alike. I am proud to say that it was easy to find the right capabilities internally. We have many talents on all levels of the organization, who continue to impress me with their dedication to the company."

Alexander Knudsen will take up the position as Chief Operating Officer Farming Europe. Mr. Knudsen has 24 years of experience from the salmon farming industry. He has been the Regional Director of Grieg Seafood Rogaland AS since 2008 and has a proven record of delivering strong operational and biological results for many years.

Roy-Tore Rikardsen will take up the position as Chief Operating Officer Farming North America. He has been the Regional Director of Grieg Seafood Finnmark AS since 2014, and has overseen growth, biological improvements and strong results in the region in recent years. He also has more than 20 years of industry experience from companies like Lerøy, Akva Group and Ewos.

Knut Utheim will take up the position as Chief Technology Officer. Mr. Utheim has been the Chief Operating Officer of Grieg Seafood ASA since 2014, supervising the growth in harvest volumes from 65 000 tonnes in 2014 to 100 000 tonnes in 2020. Utheim was the Regional Director in Marine Harvest central Norway for 10 years and has worked in the fish farming industry since 1990.

Changes to regional management

Knut Skeidsvoll will take the role as the Regional Director of the new region in Eastern Canada, Grieg Seafood Newfoundland Ltd. Since 2014, he has been the Managing Director of Grieg Newfoundland AS, which was acquired by Grieg Seafood ASA in April 2020. Mr. Skeidsvoll has held various operational, consultancy and management roles in the aquaculture industry since the 1980s.

Nina Willumsen Grieg will take up position as new Regional Director of Grieg Seafood Rogaland AS. Mrs. Grieg joined the company in 2015 and has been responsible for Business Development in Grieg Seafood ASA as part of the global management team since 2017. She has more than ten years of experience from management and operations, including roles at Accenture and PwC. She is currently on maternity leave and will start her new position upon returning during the first half of 2021.

Kjetil Ørnes will act as interim Regional Director of Grieg Seafood Rogaland AS until Nina Willumsen Grieg returns. Ørnes has been the Sea Water Production Manager of Grieg Seafood Rogaland since 2006. He has extensive operational fish farming experience, with a record of delivering strong biological results for years.

Grieg Seafood will start the process of finding a new Regional Director of Grieg Seafood Finnmark AS, with the aim of recruiting internally.

The organizational changes will be effective immediately.