

## CONCLUSION OF SHARE BUYBACK PROGRAMME IN DSV A/S Company Announcement No. 923

On 29 July 2021, we initiated a share buyback programme of DKK 4,000 million, as described in Company Announcement No. 901.

The share buyback programme has now been concluded.

The programme has been carried out in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-57	2,300,156	1,561.52	3,591,732,492
58: 18 October 2021	70,000	1,497.43	104,820,100
59: 19 October 2021	22,000	1,513.13	33,288,860
60: 20 October 2021	76,000	1,514.34	115,089,840
61: 21 October 2021	24,000	1,512.74	36,305,760
62: 22 October 2021	15,000	1,538.28	23,074,200
63: 25 October 2021	61,900	1,545.05	95,638,595
Accumulated trading for days 1-63	2,569,056	1,556.97	3,999,949,847

As at today, DSV A/S holds a total of 3,367,052 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.40% of the total number of issued shares of 240,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com).

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S