

Subsea 7 S.A. Mandatory notification of share trades

Luxembourg – 4 October 2021 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transactions by primary insiders:

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>John Evans</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 20,123 Price: NOK 73.883691</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 9,515 Price: NOK 73.883691</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Ricardo Rosa</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Financial Officer</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 16,340 Price: NOK 73.883691</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 7,727 Price: NOK 73.883691</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Olivier Blaringhem</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Subsea & Conventional</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 8,560 Price: NOK 74.62</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 4,075 Price: NOK 74.62</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Stuart Fitzgerald</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Executive Officer, Seaway 7 ASA</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
c)	Price(s) and volume(s)	<i>Volume: 6,469 Price: NOK 74.62</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Phillip Simons</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Projects & Operations</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 9,316 Price: NOK 73.883691</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 4,499 Price: NOK 73.883691</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Stephen McNeill</i>
2	Reason for the notification	
a)	Position/status	<i>Chief Operating Officer, Seaway 7 ASA</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 9,479 Price: NOK 73.883691</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 4,578 Price: NOK 73.883691</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Nathalie Louys</i>
2	Reason for the notification	
a)	Position/status	<i>General Counsel</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 10,263 Price: NOK 73.883691</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 4,853 Price: NOK 73.883691</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Katherine Lyne</i>
2	Reason for the notification	
a)	Position/status	<i>Executive Vice President – Human Resources</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 6,076 Price: NOK 73.883691</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 2,873 Price: NOK 73.883691</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	<i>Jean Cahuzac</i>
2	Reason for the notification	
a)	Position/status	<i>Non-Executive Director</i>
b)	Initial notification/ Amendment	<i>Initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	<i>Subsea 7 S.A.</i>
b)	LEI	<i>222100AIF0CBCY80AH62</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Subsea 7 S.A. shares Oslo Børs: SUBC ISIN LU0075646355</i>
b)1.	Nature of the transaction	<i>Vesting (award) of shares under the Issuers Long Term Incentive Plan (LTIP)</i>
b)2.	Price(s) and volume(s)	<i>Volume: 36,708 Price: NOK 73.883691</i>
c)1.	Nature of the transaction	<i>Sale of shares to satisfy tax charge on vesting of shares</i>
c)2.	Price(s) and volume(s)	<i>Volume: 16,619 Price: NOK 73.883691</i>
d)	Aggregated information	<i>N/A</i>
e)	Date of the transaction	<i>2021-10-01 (1 October 2021)</i>
f)	Place of the transaction	<i>Vesting - outside a trading venue Share sale - Oslo Børs</i>

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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