

INTERIM FINANCIAL REPORT JANUARY -SEPTEMBER 2019

WESTPAY MAINTAINS ITS REVENUE GROWTH TREND AND PARTNERS CONTINUE TO RESPOND IN A POSITIVE WAY

THIRD QUARTER 2019

- Net sales totalled MSEK 15.5 (11.7), an increase of MSEK 3.8 / 32 %
- EBITDA was MSEK -3.1 (-5.4), an improvement with MSEK 2.2
- Operating profit/loss was MSEK -4.9 (-6.7), an improvement with MSEK 1.8
- Profit/loss after tax was MSEK -4.2 (-5.6), an improvement with MSEK 1.3
- Net earnings per share amounted to SEK -0.19 (-0.25)

JANUARY - SEPTEMBER 2019

- Net sales totalled MSEK 43.8 (56.0), a decrease with MSEK 12.2 / -22 %
- EBITDA was MSEK -11.4 (-2.1), a decrease with MSEK 9.3
- Operating profit/loss was MSEK -16.1 (-6.1), a decrease with MSEK 9.9
- Profit/loss after tax was MSEK -13.3 (-5.3), a decrease with MSEK 8.0
- Net earnings per share amounted to SEK -0.59 (-0.24)

	Jul-Sep 2019	Jul-Sep 2018	Jan-Sep 2019	Jan-Sep 2018	Jan-Dec 2018
Net sales, kSEK	15 529	11 722	43 818	55 965	67 461
EBITDA, kSEK	-3 137	-5 362	-11 386	-2 127	-9 643
Operating profit/loss, kSEK	-4 876	-6 708	-16 096	-6 145	-15 426
Profit/loss for the period, kSEK	-4 242	-5 581	-13 290	-5 337	-13 557
Result per share, SEK	-0,19	-0,25	-0,59	-0,24	-0,60

SIGNIFICANT EVENTS DURING THE QUARTER

- New long-term agreement with Open, minimum value of SEK 20 millions over the first three year period
- New long-term agreement with Max Burgers
- Loomis and Westpay sign agreement for payment solutions
- Westpay carries out a rights issue of SEK 33.8 million
- Order from MAX Burgers, value MSEK 4
- Westpay's rights issue fully subscribed
- Hans Edin join Westpay as Chief Marketing Officer

About Westpay:

Westpay provides smart transaction and payment solutions for merchant in-store as well as for the e-commerce and self-service markets. We offer a complete solution for all types of payments and for all kinds of applications within various industries, such as retail, hotels and restaurants and the retail banking sector. The company is active in five main market areas: The Nordic countries, Europe, Africa, South- and South East Asia, and Australia. Customers and partners include Open, Elavon, Wirecard, Oracle, Svenska Handelsbanken, Datorama, Interblocks, MAX Burgers and ABSA Bank. The company is headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: www.westpay.se



SIGNIFICANT EVENTS AFTER THE END OF THE QUARTER

- Volume orders for next generation payment solution, based on Android, value 4 MSEK

For full report, please see attached file or <https://westpay.se/investor-relations/financial-reports/>

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This press release contains such information that Westpay AB is required to publish in accordance with the EU Market Abuse Regulation. The information was published for public disclosure on 25 October 2019 at 08:40 CET through the agency of the contact person set out above.

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