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Sydbank A/S  
CVR No DK 12626509, Aabenraa  
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## Company Announcement No 55/2022

7. november 2022

Dear Sirs

### **Sydbank share buyback programme: transactions in week 44**

On 2 March 2022 Sydbank announced a share buyback programme of DKK 425m. The share buyback commenced on 7 March 2022 and will be completed by 30 December 2022.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,760,000		392,472,160.00
31 October 2022	4,000	229.07	916,280.00
01 November 2022	4,000	226.68	906,720.00
02 November 2022	3,000	232.05	696,150.00
03 November 2022	3,600	244.46	880,056.00
04 November 2022	3,000	248.95	746,850.00
Total over week 44	17,600		4,146,056.00
Total accumulated during the share buyback programme	1,777,600		396,618,216.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S. Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,782,917 own shares, equal to 3.05% of the Bank's share capital.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'KF', with a long horizontal stroke extending to the right.

Karen Frøsig  
CEO

A handwritten signature in blue ink, appearing to be 'BL', with a circular flourish at the end.

Bjarne Larsen  
Deputy Group Chief Executive

Volume	Price	Venue	Time CET	
67	228	XCSE	20221031 9:00:28.731000	15.276
70	226,6	XCSE	20221031 9:05:00.170000	15.862
67	227,2	XCSE	20221031 9:09:34.339000	15.222
68	227	XCSE	20221031 9:09:34.415000	15.436
68	228	XCSE	20221031 9:20:20.427000	15.504
68	228,2	XCSE	20221031 9:25:11.934000	15.518
72	228,6	XCSE	20221031 9:30:48.121000	16.459
66	228,6	XCSE	20221031 9:38:35.766000	15.088
71	228,8	XCSE	20221031 9:44:12.790000	16.245
28	228,2	XCSE	20221031 9:50:10.127000	6.390
43	228,2	XCSE	20221031 9:50:10.127000	9.813
66	228	XCSE	20221031 9:53:05.622000	15.048
63	227,8	XCSE	20221031 10:03:42.475000	14.351
7	227,8	XCSE	20221031 10:03:42.475000	1.595
69	228	XCSE	20221031 10:12:35.967000	15.732
72	228,4	XCSE	20221031 10:22:17.162000	16.445
67	230,6	XCSE	20221031 10:41:15.353000	15.450
68	230,4	XCSE	20221031 10:42:37.780000	15.667
42	229,4	XCSE	20221031 10:55:07.128000	9.635
29	229,4	XCSE	20221031 10:55:07.128000	6.653
66	230,2	XCSE	20221031 11:11:10.369000	15.193
68	229,8	XCSE	20221031 11:11:41.679000	15.626
70	229,8	XCSE	20221031 11:31:22.870000	16.086
67	230	XCSE	20221031 11:49:12.643000	15.410
8	230	XCSE	20221031 11:49:12.643000	1.840
71	230	XCSE	20221031 11:49:15.780000	16.330
71	229,8	XCSE	20221031 11:52:42.861000	16.316
71	229,6	XCSE	20221031 12:14:08.015000	16.302
66	229,4	XCSE	20221031 12:23:48.021000	15.140
66	229,2	XCSE	20221031 12:24:02.004000	15.127
51	229,2	XCSE	20221031 12:40:10.309000	11.689
66	229	XCSE	20221031 12:45:20.114000	15.114
66	228,8	XCSE	20221031 12:45:57.739000	15.101
13	228,2	XCSE	20221031 12:52:55.988000	2.967
57	228,2	XCSE	20221031 12:52:55.988000	13.007
66	227,8	XCSE	20221031 13:10:47.409000	15.035
68	227,8	XCSE	20221031 13:12:04.440000	15.490
68	228	XCSE	20221031 13:23:10.184000	15.504
67	228,4	XCSE	20221031 13:41:09.102000	15.303
66	228,2	XCSE	20221031 13:44:57.719000	15.061
35	228,6	XCSE	20221031 14:18:18.216000	8.001
70	228,6	XCSE	20221031 14:21:53.116000	16.002
66	228,6	XCSE	20221031 14:26:51.142000	15.088
67	228,2	XCSE	20221031 14:29:55.000000	15.289
66	229,2	XCSE	20221031 14:46:39.058000	15.127
66	228,6	XCSE	20221031 14:48:48.024000	15.088
66	228,6	XCSE	20221031 14:59:13.985000	15.088
72	229,2	XCSE	20221031 15:23:57.700000	16.502
71	229,2	XCSE	20221031 15:23:57.700000	16.273
35	230,2	XCSE	20221031 15:49:00.102000	8.057
70	229,8	XCSE	20221031 15:49:35.065000	16.086
66	230	XCSE	20221031 16:06:08.026000	15.180
66	230	XCSE	20221031 16:06:08.026000	15.180
65	230	XCSE	20221031 16:06:08.026000	14.950
66	230	XCSE	20221031 16:06:08.026000	15.180
171	230	XCSE	20221031 16:06:08.050000	39.330
66	230	XCSE	20221031 16:22:21.440000	15.180
68	229,6	XCSE	20221031 16:22:24.879000	15.613

142	230,4	XCSE	20221031 16:25:45.535000	32.717
69	230,2	XCSE	20221031 16:29:20.019000	15.884
66	230	XCSE	20221031 16:36:17.946000	15.180
88	230,2	XCSE	20221031 16:46:17.795262	20.258

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>	
67	230,8	XCSE	20221101 9:00:14.263000	15.464
67	232,2	XCSE	20221101 9:07:21.685000	15.557
70	232,2	XCSE	20221101 9:07:34.369000	16.254
68	231,4	XCSE	20221101 9:13:51.693000	15.735
70	231	XCSE	20221101 9:17:21.412000	16.170
68	231	XCSE	20221101 9:23:14.810000	15.708
71	230,6	XCSE	20221101 9:24:15.810000	16.373
56	230	XCSE	20221101 9:34:20.458000	12.880
15	230	XCSE	20221101 9:34:20.458000	3.450
69	228,8	XCSE	20221101 9:39:42.380000	15.787
68	228,6	XCSE	20221101 9:49:17.843000	15.545
50	228,8	XCSE	20221101 9:56:04.626000	11.440
21	228,8	XCSE	20221101 9:56:04.626000	4.805
70	227,8	XCSE	20221101 10:03:15.069000	15.946
11	229,2	XCSE	20221101 10:34:23.383000	2.521
60	229,2	XCSE	20221101 10:34:23.383000	13.752
25	229	XCSE	20221101 10:36:07.040000	5.725
111	229	XCSE	20221101 10:36:07.040000	25.419
66	228,8	XCSE	20221101 10:43:09.728000	15.101
70	228,6	XCSE	20221101 10:45:46.103000	16.002
66	228,8	XCSE	20221101 11:02:12.730000	15.101
50	227,8	XCSE	20221101 11:13:22.147000	11.390
20	227,8	XCSE	20221101 11:13:22.147000	4.556
67	227,8	XCSE	20221101 11:15:45.123000	15.263
7	227,4	XCSE	20221101 11:27:06.729000	1.592
59	227,4	XCSE	20221101 11:27:06.729000	13.417
70	227,4	XCSE	20221101 11:30:02.448000	15.918
68	227	XCSE	20221101 11:51:24.161000	15.436
67	227,2	XCSE	20221101 11:55:17.660000	15.222
70	227	XCSE	20221101 11:59:05.638000	15.890
70	226,8	XCSE	20221101 12:16:35.084000	15.876
66	226,6	XCSE	20221101 12:17:57.127000	14.956
66	227,2	XCSE	20221101 12:25:14.106000	14.995
66	226,8	XCSE	20221101 12:34:04.369000	14.969
68	226,6	XCSE	20221101 12:49:37.913000	15.409
72	226,2	XCSE	20221101 12:55:47.248000	16.286
53	226,2	XCSE	20221101 13:08:32.643000	11.989
14	226,2	XCSE	20221101 13:08:32.643000	3.167
70	226,2	XCSE	20221101 13:22:01.348000	15.834
68	226	XCSE	20221101 13:23:19.245000	15.368
67	226	XCSE	20221101 13:51:22.227000	15.142
67	226	XCSE	20221101 13:51:22.227000	15.142
36	226	XCSE	20221101 13:51:22.251000	8.136
67	226	XCSE	20221101 13:55:36.756000	15.142
70	226,2	XCSE	20221101 14:06:49.907000	15.834
71	227	XCSE	20221101 14:30:12.108000	16.117
66	226,8	XCSE	20221101 14:43:06.153000	14.969
67	226,2	XCSE	20221101 15:00:13.107000	15.155
66	225,6	XCSE	20221101 15:07:32.889000	14.890
71	225,6	XCSE	20221101 15:17:40.420000	16.018
68	225,2	XCSE	20221101 15:20:05.351000	15.314
68	225,4	XCSE	20221101 15:25:10.521000	15.327
27	224,2	XCSE	20221101 15:26:19.335000	6.053

42	224,2	XCSE	20221101 15:26:46.298000	9.416
27	224,2	XCSE	20221101 15:26:46.298000	6.053
31	224,4	XCSE	20221101 15:35:18.401000	6.956
37	224,4	XCSE	20221101 15:35:18.401000	8.303
37	224,2	XCSE	20221101 15:35:54.050000	8.295
31	224,2	XCSE	20221101 15:35:54.050000	6.950
66	224	XCSE	20221101 15:39:54.103000	14.784
27	222,8	XCSE	20221101 15:45:48.137000	6.016
39	222,8	XCSE	20221101 15:45:48.137000	8.689
66	222,4	XCSE	20221101 15:51:50.009000	14.678
33	222	XCSE	20221101 15:59:58.240000	7.326
27	222	XCSE	20221101 15:59:58.240000	5.994
6	222	XCSE	20221101 15:59:58.242000	1.332
67	222,2	XCSE	20221101 16:05:13.623000	14.887
70	221,8	XCSE	20221101 16:12:25.495000	15.526
39	221,6	XCSE	20221101 16:18:11.585000	8.642
29	221,6	XCSE	20221101 16:18:11.585000	6.426
1	221,6	XCSE	20221101 16:18:11.585000	222
69	221,2	XCSE	20221101 16:31:40.507000	15.263
69	221	XCSE	20221101 16:32:06.123000	15.249
34	221,6	XCSE	20221101 16:46:43.719041	7.534
12	221,6	XCSE	20221101 16:46:43.719041	2.659

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>	
70	228,4	XCSE	20221102 9:01:03.417000	15.988
69	231,4	XCSE	20221102 9:02:54.767000	15.967
72	230,6	XCSE	20221102 9:03:59.763000	16.603
72	231,2	XCSE	20221102 9:05:16.489000	16.646
71	232	XCSE	20221102 9:08:41.545000	16.472
70	232,8	XCSE	20221102 9:13:23.774000	16.296
72	234	XCSE	20221102 9:17:49.056000	16.848
31	235,6	XCSE	20221102 9:21:59.372000	7.304
36	235,6	XCSE	20221102 9:21:59.372000	8.482
69	234	XCSE	20221102 9:30:34.513000	16.146
70	234,8	XCSE	20221102 9:36:58.491000	16.436
70	234,2	XCSE	20221102 9:45:22.647000	16.394
71	232,4	XCSE	20221102 9:50:11.517000	16.500
70	231	XCSE	20221102 9:58:25.758000	16.170
72	230,6	XCSE	20221102 10:07:33.108000	16.603
67	230,6	XCSE	20221102 10:18:16.443000	15.450
57	230	XCSE	20221102 10:26:56.903000	13.110
13	230	XCSE	20221102 10:26:56.908000	2.990
73	230,8	XCSE	20221102 10:34:42.158000	16.848
68	230,6	XCSE	20221102 10:48:39.531000	15.681
35	230,4	XCSE	20221102 11:04:08.481000	8.064
35	230,4	XCSE	20221102 11:04:08.481000	8.064
3	229,4	XCSE	20221102 11:08:32.829000	688
67	229,4	XCSE	20221102 11:08:32.829000	15.370
72	231	XCSE	20221102 11:24:17.366000	16.632
65	230	XCSE	20221102 11:31:29.320000	14.950
4	230	XCSE	20221102 11:31:29.320000	920
69	229,6	XCSE	20221102 11:43:35.144000	15.842
68	229,8	XCSE	20221102 11:50:49.978000	15.626
73	231,2	XCSE	20221102 11:59:30.059000	16.878
67	232	XCSE	20221102 12:21:41.750000	15.544
72	232,4	XCSE	20221102 12:30:33.027000	16.733
55	231,4	XCSE	20221102 12:47:07.997000	12.727
12	231,4	XCSE	20221102 12:47:07.997000	2.777
67	231,8	XCSE	20221102 12:56:14.779000	15.531

66	231,8	XCSE	20221102 13:11:56.333000	15.299
6	231,8	XCSE	20221102 13:11:56.344000	1.391
69	232,2	XCSE	20221102 13:26:44.697000	16.022
64	231,8	XCSE	20221102 13:41:43.201000	14.835
7	231,8	XCSE	20221102 13:41:43.201000	1.623
68	232	XCSE	20221102 13:56:20.869000	15.776
72	233,8	XCSE	20221102 14:22:27.222000	16.834
68	234,4	XCSE	20221102 14:33:07.805000	15.939
26	234,4	XCSE	20221102 14:36:38.384000	6.094
72	234	XCSE	20221102 14:47:10.021000	16.848
67	233,6	XCSE	20221102 14:57:53.374000	15.651
69	233,4	XCSE	20221102 15:10:52.425000	16.105
58	233,4	XCSE	20221102 15:14:08.111000	13.537
69	233,2	XCSE	20221102 15:19:04.299000	16.091
69	233,2	XCSE	20221102 15:29:41.057000	16.091
123	233,6	XCSE	20221102 15:37:42.532261	28.733

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>	
67	235,6	XCSE	20221103 9:00:11.780000	15.785
71	236,8	XCSE	20221103 9:03:06.115000	16.813
66	239,8	XCSE	20221103 9:06:15.048000	15.827
12	242,2	XCSE	20221103 9:10:57.282000	2.906
35	242,2	XCSE	20221103 9:10:57.282000	8.477
7	242,2	XCSE	20221103 9:10:57.282000	1.695
66	242	XCSE	20221103 9:14:09.598000	15.972
69	240,4	XCSE	20221103 9:19:33.286000	16.588
67	240	XCSE	20221103 9:26:14.476000	16.080
69	238,4	XCSE	20221103 9:30:26.147000	16.450
67	240,6	XCSE	20221103 9:51:26.836000	16.120
71	240,8	XCSE	20221103 9:56:05.943000	17.097
72	240,4	XCSE	20221103 9:58:51.678000	17.309
70	242,6	XCSE	20221103 10:07:14.342000	16.982
68	242,6	XCSE	20221103 10:11:33.352000	16.497
68	243	XCSE	20221103 10:19:59.119000	16.524
66	243,6	XCSE	20221103 10:36:10.754000	16.078
70	243	XCSE	20221103 10:45:50.459000	17.010
69	242,4	XCSE	20221103 10:49:02.561000	16.726
69	244,2	XCSE	20221103 11:07:02.586000	16.850
69	245,2	XCSE	20221103 11:22:59.640000	16.919
70	245,8	XCSE	20221103 11:24:51.918000	17.206
72	245,8	XCSE	20221103 11:38:32.751000	17.698
70	245,4	XCSE	20221103 11:55:05.649000	17.178
70	246,2	XCSE	20221103 12:07:52.108000	17.234
66	246	XCSE	20221103 12:15:23.022000	16.236
66	246	XCSE	20221103 12:27:03.070000	16.236
66	245,8	XCSE	20221103 12:49:52.381000	16.223
68	245,6	XCSE	20221103 12:51:10.802000	16.701
71	247,2	XCSE	20221103 13:10:10.713000	17.551
70	247	XCSE	20221103 13:21:29.271000	17.290
67	246	XCSE	20221103 13:34:05.172000	16.482
67	245,6	XCSE	20221103 13:40:59.047000	16.455
10	245,4	XCSE	20221103 13:56:22.957000	2.454
66	246,4	XCSE	20221103 13:59:10.300000	16.262
68	246,2	XCSE	20221103 13:59:39.531000	16.742
69	244,6	XCSE	20221103 14:17:19.149000	16.877
5	244,6	XCSE	20221103 14:21:47.060000	1.223
26	245	XCSE	20221103 14:27:04.565000	6.370
32	245	XCSE	20221103 14:27:04.578000	7.840
9	245	XCSE	20221103 14:27:04.578000	2.205

69	246	XCSE	20221103 14:34:44.568000	16.974
69	247	XCSE	20221103 14:43:35.414000	17.043
15	246,2	XCSE	20221103 14:50:02.784000	3.693
53	246,2	XCSE	20221103 14:50:02.784000	13.049
71	245,6	XCSE	20221103 15:00:05.522000	17.438
69	246	XCSE	20221103 15:05:10.411000	16.974
49	245,8	XCSE	20221103 15:13:11.395000	12.044
19	245,8	XCSE	20221103 15:13:11.395000	4.670
68	245,8	XCSE	20221103 15:19:14.289000	16.714
67	246,4	XCSE	20221103 15:35:28.802000	16.509
71	246,8	XCSE	20221103 15:42:20.894000	17.523
62	247,2	XCSE	20221103 15:50:22.398000	15.326
9	247,2	XCSE	20221103 15:50:22.398000	2.225
68	247,6	XCSE	20221103 16:00:47.806000	16.837
71	247,4	XCSE	20221103 16:01:38.420000	17.565
68	247	XCSE	20221103 16:06:22.792000	16.796
71	247,2	XCSE	20221103 16:07:18.198000	17.551
67	247	XCSE	20221103 16:10:39.896000	16.549
71	246,8	XCSE	20221103 16:16:28.912000	17.523
97	246,2	XCSE	20221103 16:18:42.704743	23.881

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>	
57	248	XCSE	20221104 9:00:10.335000	14.136
9	248	XCSE	20221104 9:00:10.335000	2.232
66	247,6	XCSE	20221104 9:07:28.776000	16.342
68	247,6	XCSE	20221104 9:10:02.369000	16.837
68	245,2	XCSE	20221104 9:15:21.883000	16.674
31	246,6	XCSE	20221104 9:25:55.512000	7.645
40	246,6	XCSE	20221104 9:25:55.533000	9.864
69	247,6	XCSE	20221104 9:39:41.689000	17.084
70	247,8	XCSE	20221104 9:47:02.970000	17.346
72	247	XCSE	20221104 9:57:54.532000	17.784
69	247,8	XCSE	20221104 10:22:36.834000	17.098
71	247,8	XCSE	20221104 10:22:42.475000	17.594
69	248,2	XCSE	20221104 10:43:24.009000	17.126
66	248,2	XCSE	20221104 10:55:01.051000	16.381
66	248,2	XCSE	20221104 11:09:18.505000	16.381
69	248,6	XCSE	20221104 11:27:06.414000	17.153
68	248,6	XCSE	20221104 11:42:03.075000	16.905
66	249,2	XCSE	20221104 11:59:24.182000	16.447
67	249	XCSE	20221104 12:07:56.032000	16.683
66	249,4	XCSE	20221104 12:23:06.098000	16.460
35	249,6	XCSE	20221104 12:38:11.585000	8.736
12	249,6	XCSE	20221104 12:39:02.662000	2.995
54	249,6	XCSE	20221104 12:39:02.662000	13.478
61	249,6	XCSE	20221104 12:56:04.705000	15.226
9	249,6	XCSE	20221104 12:56:04.705000	2.246
14	249,6	XCSE	20221104 13:03:35.244000	3.494
56	249,6	XCSE	20221104 13:04:15.287000	13.978
67	248,2	XCSE	20221104 13:27:32.155000	16.629
67	247,6	XCSE	20221104 13:40:38.551000	16.589
69	249	XCSE	20221104 14:09:02.869000	17.181
71	249,2	XCSE	20221104 14:20:24.486000	17.693
67	249,2	XCSE	20221104 14:40:36.948000	16.696
2	249,2	XCSE	20221104 14:40:36.948000	498
70	248,6	XCSE	20221104 14:51:53.142000	17.402
2	248,6	XCSE	20221104 14:51:53.142000	497
67	249,4	XCSE	20221104 15:15:57.922000	16.710
72	249,6	XCSE	20221104 15:33:38.698000	17.971

70	249,4	XCSE	20221104 15:33:38.734000	17.458
70	249,6	XCSE	20221104 15:39:34.969000	17.472
72	249,8	XCSE	20221104 15:47:00.384000	17.986
68	250	XCSE	20221104 15:50:38.302000	17.000
68	250	XCSE	20221104 15:50:49.455000	17.000
69	250	XCSE	20221104 15:54:17.984000	17.250
8	250,6	XCSE	20221104 16:05:37.554000	2.005
123	250,6	XCSE	20221104 16:07:16.984000	30.824
72	250,6	XCSE	20221104 16:09:31.463000	18.043
69	250,4	XCSE	20221104 16:13:57.699000	17.278
69	250,6	XCSE	20221104 16:18:46.795000	17.291
1	250,6	XCSE	20221104 16:20:30.948000	251
70	250,6	XCSE	20221104 16:20:30.948000	17.542
72	250,2	XCSE	20221104 16:23:29.730000	18.014
70	249,8	XCSE	20221104 16:27:36.207000	17.486
7	249,8	XCSE	20221104 16:29:50.310000	1.749