

Subsea 7 share repurchases

Luxembourg – 18 July 2022 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 11 July 2022.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 16 April 2021.

The duration of the share repurchase programme: until 14 April 2023.

In the period from 11 July 2022 until 15 July 2022 Subsea 7 S.A. has repurchased a total of 589,422 of its own shares at the Oslo Stock Exchange at an average price of NOK 75.8486 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
11 July 2022	-	-	-
12 July 2022	-	-	-
13 July 2022	189,422	77.1985	14,623,094
14 July 2022	200,000	75.5502	15,110,040
15 July 2022	200,000	74.8686	14,973,720
Previously disclosed	8,560,578	68.6142	587,377,251
Accumulated	9,150,000	69.0802	632,084,105

The issuer’s holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 9,301,850 of its own shares, corresponding to 3.10% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 300,000,000.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.
 Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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