

Monthly Update for April 2019

Company Announcement No.08/2019 15 May 2019

PRODUCTION (MWh)	April 2019	April 2018	YTD 2019	YTD 2018
WIND *				
Italy	26,885	20,366	109,214	118,601
Spain	6,834	5,106	25,935	27,139
Total (Gross)	33,718	25,472	135,149	145,741
Total (net)	26,845	20,451	110,244	118,866
SOLAR				
Italy	4,187	4,466	13,534	12,085
Spain	1,355	1,338	5,040	4,544
Total (Gross)	5,542	5,804	18,574	16,629
Total (Net)	5,542	5,804	18,574	16,629
Total Production (Gross)	39,260	31,276	153,723	162,369
Total Production (Net)	32,388	26,255	128,817	135,494
Change in net production (%)	23%		-5%	

* As disclosed in Company Announcements n.14/2018, Athena sold its Polish wind farm.

(reminder: production figures including the Polish wind turbines would be, for April 2018 20,725 MWh and 119,853 MWh for YTD 2018)

PRODUCTION CAPACITY	April 2019		April 2018	
(MW) Wind	Gross	Net	Gross	Net
Poland*	-	-	1.6	1.6
Italy	192.2	142.8	192.2	142.8
Spain	30.0	30.0	30.0	30.0
Total Wind	222.2	172.8	223.8	174.4
Solar				
Italy	31.0	31.0	31.0	31.0
Spain	9.8	9.8	9.8	9.8
Total Solar	40.8	40.8	40.8	40.8
Total	263.0	213.5	264.6	215.2

* As disclosed in Company Announcement n.14/2018, on 8 November 2018 Athena sold its last operating wind farm in Poland to a private Polish Investor.

WIND

- In April 2019, the total wind production was 13% above estimates.
- In particular, due to good wind conditions, production generated was higher than estimates in Italy (+6%) and especially in Spain where the Conesa plant delivered a production significantly higher (+40%) than expected.
- Net wind production year-to-date was in line with the budget and 7% lower than the same period last year.

SOLAR

- In April 2019, the total solar production was in line with budget.
- In particular, the irradiation was 3% lower than expected in Italy and 16% below estimates in Spain.
- Net solar production year-to-date was fairly higher than expected (+12%) and the same period last year (+12%).

The Board of Directors

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