

Solvay opens consultation to cease production at Salindres site

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Solvay today announces a project to consult with its social partners to cease the production of TFA and its fluorinated derivatives at its Salindres site in France.

The envisaged discontinuation of these activities would result in the elimination of 68 positions assigned to the TFA and derivatives production between early 2025 and October 2025.

The plan to cease production is due to the continued negative financial performance of the Salindres plant over the past few years, driven by unfavorable market conditions that are unlikely to improve in the future.

Solvay will record provisions of approximately €50 million in Q3 2024 in relation to this project. The majority of the corresponding cash-out will occur from 2025 onwards. The guidance for 2024 underlying EBITDA and FCF¹ remains unchanged.

¹ Free cash flow (FCF) is the free cash flow to Solvay shareholders from continuing operations

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About Solvay

Solvay, a pioneering chemical company with a legacy rooted in founder Ernest Solvay's pivotal innovations in the soda ash process, is dedicated to delivering essential solutions globally through its workforce of over 9,000 employees. Since 1863, Solvay harnesses the power of chemistry to create innovative, sustainable solutions that answer the world's most essential needs such as purifying the air we breathe and the water we drink, preserving our food supplies, protecting our health and well-being, creating eco-friendly clothing, making the tires of our cars more sustainable and cleaning and protecting our homes. Solvay's unwavering commitment drives the transition to a carbon-neutral future by 2050, underscoring its dedication to sustainability and a fair and just transition. As a world-leading company with €4.9 billion in net sales in 2023, Solvay is listed on Euronext Brussels and Paris (SOLB). For more information about Solvay, please visit solvay.com or follow [Solvay](#) on LinkedIn.

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