

Warrants of series TO8 were exercised to approximately 88 percent and Terranet will receive approximately SEK 17.2 million

Terranet AB (publ) ("Terranet" or the "Company") today announces the outcome of the exercise of the warrants of series TO8. In total, 122 708 719 warrants of series TO8, corresponding to approximately 88 percent of the outstanding warrants of series TO8, were exercised for subscription of 122 708 719 Class B shares at a subscription price of SEK 0.14 per Class B share. Through the exercise of the warrants of series TO8, Terranet will receive approximately SEK 17.2 million before issue costs.

Background

The exercise period for the exercise of the warrants of series TO8 took place during the period 18 – 29 November 2024. The subscription price per Class B share upon exercise of the warrants of series TO8 was, according to the terms and conditions of the warrant program, SEK 0.14. In total, 122 708 719 warrants of series TO8 were exercised for subscription of 122 708 719 Class B shares, meaning that approximately 88 percent of the outstanding warrants of series TO8 were exercised for subscription of Class B shares.

Exercised warrants have been replaced with interim shares (IA) pending registration with the Swedish Companies Registration Office. The conversion of interim shares into shares is expected to take place within approximately two (2) weeks.

Share capital and dilution

Through the exercise of warrants of series TO8, the number of shares in Terranet increases with 122 708 719 B shares, from 1,071,032,732 shares (divided into 1,083,063 class A shares and 1,069,949,669 class B shares) to a total of 1 193 741 451 shares. The share capital will increase by SEK 1 227 087,19, from SEK 10,710,327.32 to SEK 11 937 414,51.

For existing shareholders who have not exercised any warrants of series TO8, the dilution amounts to approximately 10,28 percent of the number of shares and approximately 10,27 percent of the number of votes in the Company.

Comments from Magnus Andersson, CEO

"We are very pleased that so many shareholders have chosen to exercise their warrants and thus show a continued belief in the company and its future development."

Lund December 3, 2024

PRESS RELEASE



Advisers

Mangold Fondkommission AB is the issuing agent to Terranet AB in connection with the exercise of series TO8 warrants. Eversheds Sutherland Advokatbyrå AB is the legal advisor to the Company in connection with the exercise of series TO8 warrants.

For questions regarding the warrants, please contact: Mangold Fondkommission AB

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This information is such that Terranet AB is required to make public in accordance with the EU's Market Abuse Regulation (MAR). The information was made public by the Company's contact person below on 3 December 2024, at 08.45 CET.

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About Terranet AB (publ)

Terranet is on a mission to save lives in urban traffic.

We develop breakthrough tech solutions for Advanced Driver Assistance Systems (ADAS) and Autonomous Vehicles (AV) that protect vulnerable road users.

With a unique patented vision technology, Terranet's anti-collision system BlincVision laser scans and detects road objects up to ten times faster and with higher accuracy than any other ADAS technology available today.

Terranet is based in Lund, Sweden, and in the heart of the European automotive industry in Stuttgart, Germany. The company is listed on Nasdaq First North Premier Growth Market since 2017 (Nasdaq: TERRNT B).

For more information, please visit Terranet's website www.terranet.se.

Lund December 3, 2024

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Certified Adviser to Terranet is Mangold Fondkommission AB, ca@mangold.se.