



COMPANY ANNOUNCEMENT

3 July 2019

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Announcement regarding the result of Friheden Invest A/S's voluntary public offer to the shareholders of IC Group A/S

On 16 May 2019, Friheden Invest A/S announced its decision to submit a public, unconditional offer to the shareholders of IC Group A/S. The offer document related to this offer (the "Offer") was published on 20 May 2019 and a supplement to the offer document was published on 18 June 2019 (the "Offer Document").

According to the terms of the Offer Document, the Offer expired yesterday, 2 July 2019 at 23:59 (CET).

The count of the number of acceptances from the shareholders in IC Group A/S shows that Friheden Invest A/S has received acceptances representing 817,226 shares corresponding to 5.38 per cent of the entire share capital and voting rights in IC Group A/S.

Hereby, Friheden Invest A/S has obtained a total of 91.18% per cent of the entire share capital and voting rights in IC Group A/S.

The Offer will be completed and settled in cash as soon as possible and no later than 8 July 2019.

Friheden Invest A/S will initiate a compulsory redemption of shares held by the remaining minority shareholders and procure that IC Group A/S applies for delisting of the shares.

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TEL: +45 3266 7788
E-MAIL: INFO@ICGROUP.NET

CVR.NO 62 81 64 14

WWW.ICGROUP.NET



FURTHER INFORMATION

Any questions from the shareholders regarding the Offer can be raised to the shareholder's own account-holding institute or to:

Friheden Invest A/S
E-mail: phj@friheden-invest.dk

Any questions from account-holding institutes regarding the settlement of the Offer can be raised to:

Danske Bank A/S
Corporate Actions
Holmens Kanal 2-12
1092 København K
Tel.: +45 70 23 08 34
E-mail: prospekter@danskebank.dk

Further information regarding the Offer can be found at www.icgroup.net.

Defined terms used in this announcement have the same meaning as they each are granted in the Offer Document unless otherwise specified herein.

IC Group A/S

This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.

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