

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,  
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT  
NO. 26/2026, 4 MAY 2026  
CHANGES IN COMPANY'S OWN SHARES

### Schouw & Co. share buy-back programme, week 18 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 24 April 2026	118,283	667.58	78,962,960
Monday, 27 April 2026	1,000	642.00	642,000
Tuesday, 28 April 2026	1,000	647.45	647,454
Wednesday, 29 April 2026	1,000	654.00	654,000
Thursday, 30 April 2026	1,000	652.00	652,000
Friday, 1 May 2026	1,000	680.49	680,494
In the period 27 April 2026 - 1 May 2026	5,000	655.19	3,275,948
Accumulated until 1 May 2026	123,283	667.07	82,238,908

Following the above transactions, Schouw & Co. holds a total of 2,361,076 treasury shares corresponding to 9.44% of the total share capital of 25,000,000 shares.

### Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22