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INVESTOR NEWS

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PANDORA CEASES MONTHLY TRADING UPDATES

Pandora has since December 2020 issued six extraordinary trading updates to provide shareholders and financial markets with additional information on revenue development, while many of the company's stores have been temporarily closed due to the COVID-19 pandemic.

Pandora has previously communicated that the company will cease issuing these updates when less than 15% of the stores are temporarily closed. Today, around 10% of Pandora's stores are temporarily closed. As a consequence, Pandora will no longer issue monthly trading updates.

ABOUT PANDORA

Pandora designs, manufactures and markets hand-finished and contemporary jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries on six continents through more than 6,700 points of sale, including more than 2,600 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, Pandora employs around 26,000 people worldwide of whom more than 11,400 are located in Thailand, where the Company manufactures its jewellery. Pandora is publicly listed on the Nasdaq Copenhagen stock exchange in Denmark. In 2020, Pandora's total revenue was DKK 19.0 billion.

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