

Fighting climate change: Vallourec confirms its leadership position in the CDP's A List

Meudon (France), December 9, 2021 – Vallourec, a world leader in premium tubular solutions, announces today that it is again part of the "A List" of the CDP, a global environmental non-profit organization that encourages companies and governments to reduce their greenhouse gas emissions.

Of the 13,000 companies evaluated worldwide, the Group was one of 200 to make the list.

This accomplishment serves as recognition for the company's transparency and leadership on climate issues. Similarly, in June 2020, the Science Based Targets initiative (SBTi) approved the Group's objectives to reduce its direct and indirect carbon footprint by 2025, in line with the Paris Agreement.

Member of the Global Compact since 2010, the Group has adopted a solid CSR policy and is strongly committed to environmental protection.

"We are proud of this recognition, which demonstrates our long-standing commitment to the fight against climate change. Every year, it rewards the motivation and resourcefulness of our teams in their search for technical and innovative solutions, pushing our limits in terms of carbon footprint. This rating is also the result of a dynamic CSR approach adopted years ago, which incorporates targets into the company's strategic plan, aiming at minimizing our impact on the environment," said Corinne Willecomme, Sustainable Development Group Director.

About Vallourec

Vallourec is a world leader in premium tubular solutions for the energy markets and for challenging industrial applications such as oil and gas wells in harsh environments, new generation power plants, daring architectural projects, and high-performance mechanical equipment. Vallourec's pioneering spirit and cutting-edge R&D continually open new technological frontiers. Operating in more than twenty countries, its nearly 17,000 dedicated and passionate employees work hand-in-hand with their customers to offer much more than just tubes: they deliver innovative, reliable, competitive solutions to make every project possible.

Listed on the Euronext in Paris (ISIN code: FR0013506730, Ticker VK), Vallourec is part of the SBF 120 index and is eligible for the Deferred Settlement Service (SRD) Long Only.

In the United States, Vallourec has a sponsored Level 1 American Depository Receipt (ADR) program (ISIN code: US92023R4074, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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