

International Petroleum Corporation Announces 2023 Annual General Meeting Voting Results

International Petroleum Corporation (IPC or the Corporation) (TSX, Nasdaq Stockholm: IPCO) is pleased to announce the voting results from the Corporation's 2023 Annual General Meeting of Shareholders held on May 3, 2023 in Calgary, Alberta.

Number of Directors

The number of Directors of the Corporation was set at six.

Votes For	% For	Votes Against	% Against
66,535,528	99.99	8,467	0.01

Election of Directors

The six nominees listed in the Corporation's management information circular dated March 24, 2023 (the Circular) were elected as Directors of the Corporation to hold office until the next annual meeting of shareholders or until their successors are duly elected or appointed, unless the office is earlier vacated, as described in the Circular.

Nominee	Votes For	% For	Votes Withheld	% Withheld
C. Ashley Heppenstall	57,907,262	87.02	8,636,733	12.98
Mike Nicholson	66,471,481	99.89	72,514	0.11
Donald Charter	58,207,100	87.47	8,336,895	12.53
Chris Bruijnzeels	61,268,653	92.07	5,275,342	7.93
Emily Moore	66,445,834	99.85	98,161	0.15
Lukas H. (Harry) Lundin	63,612,927	95.60	2,931,068	4.40

Appointment of Auditor

PricewaterhouseCoopers SA was appointed as auditor of the Corporation until the next annual general meeting of shareholders and the Directors of the Corporation were authorized to fix the auditor's remuneration.

Votes For	% For	Votes Withheld	% Withheld
66,975,500	99.76	164,245	0.24

International Petroleum Corp. (IPC) is an international oil and gas exploration and production company with a high quality portfolio of assets located in Canada, Malaysia and Europe, providing a solid foundation for organic and inorganic growth. IPC is a member of the Lundin Group of Companies. IPC is incorporated in Canada and IPC's shares are listed on the Toronto Stock Exchange (TSX) and the Nasdaq Stockholm under the symbol "IPCO".

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Forward-Looking Statements

This press release contains statements and information which constitute "forward-looking statements" or "forward-looking information" (within the meaning of applicable securities legislation). Such statements and information (together, "forward-looking statements") relate to future events, including the Corporation's future performance, business prospects or opportunities. Actual results may differ materially from those expressed or implied by forward-looking statements. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement. Forward-looking statements speak only as of the date of this press release, unless otherwise indicated. IPC does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, forecasts, guidance, budgets, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "forecast", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "budget" and similar expressions) are not statements of historical fact and may be "forward-looking statements".