



## **Company Announcement**

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Announcement No. 25

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## **NKT updates financial outlook for 2023**

Based on the financial performance so far in 2023, the financial outlook for the full-year is updated.

Revenues (std. metal prices) are still expected to be approx. EUR 1.8-1.9bn, while operational EBITDA is now expected to be approx. EUR 215-245m (previously approx. EUR 200-230m).

The financial outlook is subject to several assumptions including:

- Satisfactory execution of high-voltage investments and projects
- Satisfactory offshore power cable repair work activity
- Limited financial impact due to the uncertain global macroeconomic and geopolitical environment, supply-chain challenges, and the high inflationary pressure

The Q2 2023 Interim Report is still planned to be released on 16 August in accordance with NKT's financial calendar.

### **Contact**

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