

## Notification of transaction by Primary Insiders and Close Associates

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao.				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	BW ENERGY LIMITED				
b)	LEI	5493004D19CJBN3DLD40				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	The nature of the instrument: Shares  ISIN: BMG0702P1086				
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.00</td> <td>28,088</td> </tr> </tbody> </table>	Price(s)	Volume(s)	27.00	28,088
		Price(s)	Volume(s)			
27.00	28,088					
*Each individual acceptance is show in appendix 1 (Price is NOK 27.00)						
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 28,088 Aggregate price: 758,376				
e)	Date of the transactions	20 December 2023 – 21 December 2023  *Each individual acceptance is show in appendix 1				
f)	Place of the transactions	Outside a trading venue				

**Appendix 1 – Overview of individual acceptances**

<b>Amount</b>	<b>Date of acceptance</b>
217	20.12.2023
80	20.12.2023
105	20.12.2023
345	20.12.2023
21	20.12.2023
430	20.12.2023
2	20.12.2023
567	20.12.2023
2 500	20.12.2023
1 000	20.12.2023
295	20.12.2023
430	20.12.2023
3 035	20.12.2023
54	20.12.2023
12	20.12.2023
271	20.12.2023
129	20.12.2023
59	20.12.2023
860	20.12.2023
108	20.12.2023
60	20.12.2023
138	20.12.2023
716	20.12.2023
883	20.12.2023
300	20.12.2023
5 326	20.12.2023
10 000	20.12.2023
2	20.12.2023
82	20.12.2023
14	20.12.2023
27	21.12.2023
20	21.12.2023